

Survey of flood insurance opinions for Neptune Flood, Incorporated



NEPTUNE

University of South Florida St. Petersburg Customer Experience Lab

Philip J. Trocchia, PhD

December 6, 2024

Contents

Problem Statement.....	5
Method	6
Do you own your own primary living residence?	7
When making a home purchase decision, how important is flood risk to you?	8
Has the cost of flood insurance stopped you from purchasing a home in the past?	9
Has the requirement of flood insurance stopped you from purchasing a home in the past?.....	10
Considering the activity level of hurricanes and floods in the US, do you think the flood risk for your primary residence is higher, lower, or about the same as it was in past years?	11
In what FEMA flood zone is your primary residence located?.....	12
How sure are you that your primary residence is in the flood zone you indicated?	13
How sure are you that your primary residence is not in a flood zone?	14
Do you currently have flood insurance on your primary living residence?	15
What are the main reasons you decided to purchase flood insurance (check all that apply)?	16
Other reasons for purchasing flood insurance besides those provided on the survey.	16
If you were not required to purchase flood insurance, would you still purchase it?	17
With whom do you have your flood insurance policy?	18
What are the main reasons you decided NOT to purchase flood insurance? (Check all that apply.)	19
What are the main reasons you decided NOT to purchase flood insurance? (Text if other than the choices provided.)	20
Did you have a flood insurance policy in the past?.....	21
Why did you discontinue your flood insurance?	22
Do you know the approximate cost of a flood insurance policy for your primary residence?	24
Why would you prefer your primary flood insurer to be a Private Insurer rather than National Flood Insurance?.....	25
Why would you prefer your primary flood insurer to be National Flood Insurance rather than a Private Insurer?.....	27

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance?	28
Many people perceive purchasing flood insurance to be confusing. We'd like to know what information sources would be most helpful in providing people knowledge in deciding about whether to buy flood insurance. Please rank the following resources. Using your cursor, drag and drop the answers in order (with 1 being most helpful and 5 being least helpful).	32
Up to 90% of the homes at risk of flooding in the US are not insured for flood losses. What do you think should be done to ensure that more homes are covered, so that there is less financial loss to homeowners in the US? (Check all that apply.) - Selected Choice Require flood insurance in more areas, similar to how homeowners or auto insurance are mandatory.	35
In your opinion, what is the likelihood of your residence flooding in the next five years.	36
Analytics indicate that flood risk is rising significantly, and that insurance rates should increase to keep up with the higher risk. What is the highest additional percentage you would pay for flood insurance?	37
In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood?.....	38
Please rate these optional coverages in terms of their importance to you.....	39
Assume your home is fully insured with flood insurance and it is destroyed in a flood. What is the likelihood you would rebuild in the same location?	46
State Categories	47
Do you think the federal government should subsidize flood insurance rates, even though this encourages more development in coastal high-risk areas? * State Categories	48
In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood? * State Categories Crosstabulation.....	51
Do you currently have flood insurance on your primary living residence? * State Categories	53
Likelihood of your residence flooding in the next five years: * Age Categories	55
When it's time to renew your flood insurance policy, please let us know your preferences * State Categories	57
Which of the choices below best describes your primary living residence?.....	59
Appendix A: Open ended responses to the question, Why would you prefer your insurer to be a Private Insurer rather than National Flood Insurance?.....	64

Appendix B: Open ended responses to the question, Why would you prefer your insurer to be the National Flood Insurance rather than a Private Insurer? 83

Appendix C: Flood Insurance Survey 105

Problem Statement

Problem: Many individuals in the US who need flood insurance don't have flood insurance. There are many reasons for this situation, but the primary factors are:

- Misunderstanding by consumers that their home insurance policy does not cover flooding.
- Perception that the risk of flooding at their home is low, whereas the actual risk is much higher.
- Flood insurance is often not mandatory, unlike home and auto insurance.

This survey, administered in November 2024, is the fifth in a series of national surveys related to flood insurance adoption and perceptions of risk. The first such survey was conducted in June 2020; the second in February 2021; the third in June 2022, and the fourth in September 2023. In the survey, a core common set of questions is asked each year so that we can see trends and change. This year, the survey incorporated only minor changes from last year, updating questions containing dates.

Method

The present survey, distributed to 1,576 Amazon MTurk respondents in November 2024 was a modification of earlier surveys that were distributed in June, 2020, February 2021, May 2022, and September 2023. The current survey was essentially the same survey as the one distributed in 2023, with updated dates for demographic questions. The same judgment sample of states from the previous surveys was selected, based on two factors: residents are more prone to flooding in these states than others; and geographical representation. As such, the US states purposefully included in the batch made up of the following regions for geographic comparisons: *Western* (Alaska, California, Washington), *MidAtlantic* (Connecticut, Maryland, New Jersey, New York, Massachusetts, Pennsylvania and Virginia), *Midwest* (Missouri, Indiana, Illinois), and *South/Gulf* (North Carolina, South Carolina, Florida, Louisiana, and Texas). This was renamed from *Gulfcoast* in previous years.

Of the total 1,576 surveys, 695 were not included because 1) participants failed an attention-check question on the survey (where they were to click ‘moderate importance’ on a particular survey item), 2) open-ended responses were provided that were copied from the web as a result of AI application or web crawler, 3) Qualtrics detected that webcrawlers (bots) were filling out survey, 4) Qualtrics detected duplicate surveys, 5) Qualtrics detected more than one survey was completed from the same IP address, and/or 6) the survey was completed too rapidly to be truly attentive. (Responses completed in under 120 seconds were not included.) 881 participants were thus included in the sample. (This final number is coincidentally the same as the total number in the 2023 survey. Specific measures that were used to assist in providing quality data were use of the “no ballot stuffing” feature in Qualtrics (where a survey could not be completed more than once from the same IP address), and a Q Recaptcha bot detector feature in Qualtrics to assist in reducing the number of ‘survey bots’ completing the questionnaire.

Of those 881 usable surveys, 832 were from the 18 states listed above, while the rest were from respondents in 14 other states or unidentified. This occurred, presumably, because Amazon MTurk panelists registered their services in one state but, for any number of reasons, listed their primary residence on the survey as another. Among respondents who were retained for analysis, the median survey taking time was 7 minutes and 45 seconds.

In terms of respondent profile, the average age is 35.6 years. Gender skewed male, with 65.5% of respondents identifying as male; 33.7% female; and .5% identifying as ‘other’ or preferring not to say. 52.3% of respondents live in a single-family home, 29.1% in a townhouse, rowhouse, or duplex; 12.0% in a condominium, co-op, or apartment; and 5.1% live in mobile homes or manufactured home. 83.2% of respondents are married; 13.7% single, never married; 1.5% divorced; and 0.2% widowed or separated. In terms of income, 31.1% reported earning \$100,000 or more; 51.4% earned \$50,000 – 99,999; and 16.1% earned under \$50,000.

Do you own your own primary living residence?

Do you own your primary living residence? - Selected Choice

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes, I own it outright.	662	75.1	75.1	75.1
	Yes, I own it and have a mortgage.	150	17.0	17.0	92.2
	No, I rent it.	69	7.8	7.8	100.0
	Total	881	100.0	100.0	

Three-quarters of respondents claimed to own their own home outright.

When making a home purchase decision, how important is flood risk to you?

When making a home purchase decision, how important is flood risk to you?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not important at all	1	.1	.1	.1
	Low importance	22	2.5	2.7	2.8
	Neutral	56	6.4	6.9	9.8
	Important	322	36.5	39.8	49.6
	Very important	408	46.3	50.4	100.0
	Total	809	91.8	100.0	
Missing	System	72	8.2		
Total		881	100.0		

An overwhelming majority of our homeowner respondents (322 important +408 very important) = 730 of 809 or 90.2.% feel that flood risk is an important consideration when purchasing a new home.

Has the cost of flood insurance stopped you from purchasing a home in the past?

Has the cost of flood insurance stopped you from purchasing a home in the past?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	652	74.0	80.7	80.7
	No	146	16.6	18.1	98.8
	Not sure	10	1.1	1.2	100.0
	Total	808	91.7	100.0	
Missing	System	73	8.3		
Total		881	100.0		

About 4/5 of the homeowner respondents (80.7%) claim that the cost of flood insurance has stopped them from purchasing a home at some point.

Has the requirement of flood insurance stopped you from purchasing a home in the past?

Has the requirement of flood insurance stopped you from purchasing a home in the past?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	634	72.0	78.8	78.8
	No	164	18.6	20.4	99.1
	Not sure	7	.8	.9	100.0
	Total	805	91.4	100.0	
Missing	System	76	8.6		
Total		881	100.0		

Nearly 8 in 10 of the homeowner respondents (78.8%) claim that the requirement of flood insurance has stopped them from purchasing a home at some point.

Considering the activity level of hurricanes and floods in the US, do you think the flood risk for your primary residence is higher, lower, or about the same as it was in past years?

Considering the current activity level of hurricanes and floods in the US, do you think the flood risk for your primary residence in the coming years is higher, lower, or about the same as it was in past years?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Definitely lower	1	.1	.1	.1
	Probably lower	32	3.6	4.0	4.1
	About the same	153	17.4	18.9	23.0
	Probably higher	415	47.1	51.4	74.4
	Definitely higher	207	23.5	25.6	100.0
	Total	808	91.7	100.0	
Missing	System	73	8.3		
Total		881	100.0		

Among our homeowner respondents, over 3/4 (51.4% + 25.6% = 77%) feel the risk is higher than it was in past years. Only about 4% feel the risk is lower.

In what FEMA flood zone is your primary residence located?

In what FEMA flood zone is your primary residence located?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	A	261	29.6	29.8	29.8
	X, B, or C	351	39.8	40.1	69.9
	V	88	10.0	10.0	79.9
	I'm not in a flood zone.	97	11.0	11.1	91.0
	I don't know	79	9.0	9.0	100.0
	Total	876	99.4	100.0	
Missing	System	5	.6		
Total		881	100.0		

One respondent in ten (10.0%) believe they are in the highest risk flood zone, V. About one in 11 (9.0%) don't know which flood zone they're in.

How sure are you that your primary residence is in the flood zone you indicated?

**How sure are you that your primary residence is in flood zone
[QID12-ChoiceGroup-SelectedChoices]?**

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not sure at all	1	.1	.1	.1
	Not very sure	28	3.2	4.0	4.1
	Pretty sure	362	41.1	51.7	55.9
	Very sure	309	35.1	44.1	100.0
	Total	700	79.5	100.0	
Missing	System	181	20.5		
Total		881	100.0		

An overwhelming majority (95.8%) of respondents indicated they were either pretty sure or very sure they knew their flood zone designation, although the majority (51.7%) were only ‘pretty sure.’

How sure are you that your primary residence is not in a flood zone?

How sure are you that your primary residence is not in a flood zone?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not sure at all	1	.1	1.0	1.0
	Not very sure	10	1.1	10.3	11.3
	Pretty sure	60	6.8	61.9	73.2
	Very sure	26	3.0	26.8	100.0
	Total	97	11.0	100.0	
Missing	System	784	89.0		
Total		881	100.0		

Similar to the previous question, the overwhelming majority of respondents (61.9% + 26.8% = 88.7%) who indicated they don't live in a flood zone were either pretty sure or very sure of it; just under 2/3 (61.9%) were only 'pretty sure.'

Do you currently have flood insurance on your primary living residence?

Do you currently have flood insurance on your primary living residence?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	745	84.6	85.0	85.0
	No	131	14.9	15.0	100.0
	Total	876	99.4	100.0	
Missing	System	5	.6		
Total		881	100.0		

A substantial majority (85%) of survey respondents claim to have flood insurance on their primary living residence.

What are the main reasons you decided to purchase flood insurance (check all that apply)?

Reason	Total checked responses	Percent checked (among those with insurance).
Peace of mind.	370	49.7
Flood damage can be expensive.	459	61.7
I'm required to have flood insurance by lender or law.	346	46.4
I'm not sure I'm at risk, but some of my neighbors have flood insurance.	221	29.7
My agent recommended I buy flood insurance.	395	53.0
Other	20	2.7

Nearly 2/3 (61.7%) of respondents checked that flood damage can be expensive. The other statement receiving over half checked responses was “My agent recommended I buy flood insurance.”

Other reasons for purchasing flood insurance besides those provided on the survey.

Two respondents provided an additional reason for purchasing flood insurance. The responses are provided below.

- Basement floods during heavy storms.
- I live 20 minutes from the Gulf of Mexico. Hurricanes, man, hurricanes.

If you were not required to purchase flood insurance, would you still purchase it?

If you were not required to purchase flood insurance, would you still purchase it?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	658	74.7	88.6	88.6
	No	60	6.8	8.1	96.6
	Unsure	25	2.8	3.4	100.0
	Total	743	84.3	100.0	
Missing	System	138	15.7		
Total		881	100.0		

Among the individuals who said they purchased flood insurance because it was required, 3/4 (74.7%), said they would purchase it even if it were not required.

With whom do you have your flood insurance policy?

With whom do you have your flood insurance policy? - Selected Choice

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	The government's National Flood Insurance Program	462	52.4	62.1	62.1
	A Private Company Insurer	280	31.8	37.6	99.7
	I don't know	2	.2	.3	100.0
	Total	744	84.4	100.0	
Missing	System	137	15.6		
Total		881	100.0		

A majority of respondents claimed to have NFIP rather than a private company insurer (62.1% vs. 37.6%). This result is slightly more realistic than last year's survey, where 61.5% of respondents claimed to have insurance with NFIP.

What are the main reasons you decided NOT to purchase flood insurance? (Check all that apply.)

Reason	Total Mentions	Percent mentioned (among those with insurance).
My home is built to withstand the damage from flooding.	21	16.0
It's too expensive.	43	32.8
I don't believe I'm at risk.	88	67.2
I don't have the disposable income to buy flood insurance.	42	32.1
It's just not on my mind.	21	16.0
Other	4	3.1

About 2/3 of respondents (67.2%) checked that the main reason for not purchasing flood insurance is that they are not at risk. Nearly one-third claimed economic reasons: that flood insurance was either too expensive (32.8%) or they don't have the disposable income to buy it (32.1%).

What are the main reasons you decided NOT to purchase flood insurance? (Text if other than the choices provided.)

Below are responses for the open-ended portion of this question.

- I'm not at the highest point in my city and a flood has never reached this area.
- I'm not the property owner. I rent my residence.
- Renters can't buy flood insurance.
- The risk to my area is not as serious as others in an already lower risk area and the township and county have worked to alleviate drainage issues that contribute to flooding as well.

Did you have a flood insurance policy in the past?

Did you have a flood insurance policy in the past?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	24	2.7	10.5	10.5
	No	205	23.3	89.5	100.0
	Total	229	26.0	100.0	
Missing	System	652	74.0		
Total		881	100.0		

Only about 1/10 of respondents who claim not to have flood insurance have had it in the past (24/229).

Why did you discontinue your flood insurance?

Reason	Number of responses	Percent
My home is built to withstand the damage that comes with flooding.	3	18.8
It became too expensive.	8	50
I don't believe I'm at risk.	5	31.3
I don't have the disposable income to buy flood insurance.	5	31.3
I just didn't bother renewing it.	4	25
My insurance company cancelled my policy.	2	12.5
I moved to a different location where it was not required	10	62.5

Among the 16 respondents who had a flood insurance policy in the past but don't have it now, the most cited reason was moving to a different location (62.5%, or 10/16), followed by "It became too expensive, with 50% response.

Do you know the approximate cost of a flood insurance policy for your primary residence?

Do you know the approximate cost of a flood insurance policy for your primary residence?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	I'm very sure how much flood insurance would cost for me.	6	.7	4.6	4.6
	I'm pretty sure how much flood insurance would cost for me.	32	3.6	24.4	29.0
	I'm not sure how much flood insurance would cost for me.	93	10.6	71.0	100.0
	Total	131	14.9	100.0	
Missing	System	750	85.1		
Total		881	100.0		

This question was asked among those who don't have flood insurance. About 71% responded that there were not sure how much flood insurance would cost. Under 5% were very sure they knew how much it cost.

Why would you prefer your primary flood insurer to be a Private Insurer rather than National Flood Insurance?

The actual comments are provided in Appendix A and B.

Reason	Count
Greater flexibility/customization of policies/more features	57
Higher coverage limits/better coverage	47
Financially secure/trustworthy/Safe	36
Lower premiums/competitive pricing	30
Quicker response to receive payment/Lesser waiting period/Easier claims procedure	17
Good/Good responsibility	14
Good Service/Personal Attention/Less bureaucracy	11

The top three specific reasons provided for preferring a Private insurer over NFIP were that they were greater flexibility, customization of policies, higher coverage limits and better coverage, and financially secure, trustworthy, and safe.

Why would you prefer your primary flood insurer to be National Flood Insurance rather than a Private Insurer?

Reason	Count
Believe the government/trust the government/trustworthy/government is safer and more secure	144
Costs less/better deal/more affordable/lower premiums	34
Greater availability/guarantee of renewal/Won't drop coverage	23
Easier to understand the policy/more standard coverage	18
Generic, non-specific preference (Good/Good Quality)	14
More flexibility than private	8
Higher coverage limits/better, more comprehensive coverage	6
Quicker response time to receive payment	1
Better customer care	1

By far the largest category of responses for preferring NFIP to a Private Insurer is that they are more trustworthy and more secure feeling that money will be disbursed when making a claim.

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance?

Feature	Importance Mean Rating (out of 5)
Non-invasive 100% Online experience	3.11
Online information and education (vs in-person)	3.16
Electronic signatures (vs paper policies with manual signatures)	3.06
Pay be bank transfer or credit card (vs manual check)	3.15
Provide a customized offer in addition to the base package (vs bare bones basic coverage package)	3.11

Importance of the purchase process features were remarkably similar across the board. The lowest mean feature was 3.06/5 for electronic signatures; the highest was online information and education (3.16/5). Below, the specific breakdowns are provided for each feature.

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance? - Non-invasive 100% online experience

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not Important At All	16	1.8	1.8	1.8
	Low Importance	183	20.8	21.0	22.8
	Moderate Importance	362	41.1	41.5	64.3
	High Importance	312	35.4	35.7	100.0
	Total	873	99.1	100.0	
Missing	System	8	.9		
Total		881	100.0		

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance? - Online information and education (vs in-person)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not Important At All	10	1.1	1.1	1.1
	Low Importance	171	19.4	19.6	20.7
	Moderate Importance	358	40.6	41.0	61.7
	High Importance	334	37.9	38.3	100.0
	Total	873	99.1	100.0	
Missing	System	8	.9		
Total		881	100.0		

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance? - Electronic signatures (vs paper policies with manual signatures)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not Important At All	25	2.8	2.9	2.9
	Low Importance	180	20.4	20.6	23.5
	Moderate Importance	385	43.7	44.1	67.6
	High Importance	283	32.1	32.4	100.0
	Total	873	99.1	100.0	
Missing	System	8	.9		
Total		881	100.0		

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance? - Pay by bank transfer or credit card (vs manual check)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not Important At All	11	1.2	1.3	1.3
	Low Importance	160	18.2	18.3	19.6
	Moderate Importance	386	43.8	44.2	63.8

	High Importance	316	35.9	36.2	100.0
	Total	873	99.1	100.0	
Missing	System	8	.9		
Total		881	100.0		

How important are the following features of the insurance shopping and purchase process in your decision to buy insurance? - Provide a customized offer in addition to the base package (vs bare bones basic coverage package)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Not Important At All	6	.7	.7	.7
	Low Importance	172	19.5	19.7	20.4
	Moderate Importance	412	46.8	47.2	67.6
	High Importance	283	32.1	32.4	100.0
	Total	873	99.1	100.0	
Missing	System	8	.9		
Total		881	100.0		

Many people perceive purchasing flood insurance to be confusing. We'd like to know what information sources would be most helpful in providing people knowledge in deciding about whether to buy flood insurance. Please rank the following resources. Using your cursor, drag and drop the answers in order (with 1 being most helpful and 5 being least helpful).

In this coding scheme, a **'1' is most helpful and a 5 is least helpful**, so the lower the number, the better. Free online flood assessment was thought to be the most helpful option provided, followed by information on historical losses in the neighborhood. The least helpful was deemed to be 'A proactive risk analysis and insurance offer mailed to your home.'

Information Source	Mean (lower number is more helpful)	Median (lower number is more helpful)
Historical losses in your neighborhood	2.40	2
Free online flood risk assessment	2.12	2
Free online price quote	2.61	3
A proactive risk analysis and insurance offer mailed to your home	2.92	3
Other	4.95	5

Below are responses among the individuals who wrote in 'other' to the question above regarding information sources.

- Access to a topographical map that I could use to determine likely water flow in my area.
- anything in person before online.
- Comparison of quotes from other competing insurers
- Comparisons with other areas
- consulting a local insurance agent or FEMA flood maps.
- cost, both first year and estimated future years
- coverage options
- Customer Reviews of Insurance Providers
- Detailed cost breakdown analysis
- Explanation of how to make a claim and how fast it is processed.
- FEMA flood maps.
- flood map
- Future projections for flood zone changes
- General information about what causes the rates for flood insurance
- history of floods or flood insurance needs for my specific residence
- I don't need it
- idk, tiktok?
- info specific for renters
- Interactive site that shows costs and savings over time to help decide if you need flood insurance
- map showing historical losses in surrounding neighborhoods
- n/a
- N/A
- na
- No
- none
- None

- number of claims
- Official government analysis
- Price comparisons
- Risk Analysis and insurance scenarios from non-profits with nothing to gain
- shopping for better prices
- Speaking with an expert
- suggested by someone.
- whether my neighbors have flood insurance

Up to 90% of the homes at risk of flooding in the US are not insured for flood losses. What do you think should be done to ensure that more homes are covered, so that there is less financial loss to homeowners in the US? (Check all that apply.) - Selected Choice Require flood insurance in more areas, similar to how homeowners or auto insurance are mandatory.

What should be done?	Total number checked	Percent Checked
Require flood insurance in more areas, similar to how homeowners or auto insurance are mandatory.	418	47.4
Allow more competition in flood insurance, so that consumers have more choices and often lower priced options.	443	50.3
Have the government increase the subsidies for flood insurance.	351	39.8
Make people in high hazard areas pay more.	340	38.6
Provide more educational websites and resources to understand the risk.	363	41.2
Do nothing. It's OK as it is.	29	3.3
Other	16	1.8

Only 3.3% of respondents selected 'do nothing' to alleviate this problem. Responses to all other solutions were similar in number, ranging from just over 50% who checked 'allow more competition in flood insurance...' to 38.6% who checked, "make people in high hazard areas pay more." Although 16 respondents selected "other" there were no write-ins.

In your opinion, what is the likelihood of your residence flooding in the next five years.

In your opinion, what is the likelihood of your residence flooding in the next five years:

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	No risk at all	59	6.7	6.8	6.8
	Low risk	275	31.2	31.5	38.3
	Moderate risk	385	43.7	44.2	82.5
	High risk	151	17.1	17.3	99.8
	I don't know	2	.2	.2	100.0
	Total	872	99.0	100.0	
Missing	System	9	1.0		
Total		881	100.0		

A plurality of respondents feel they're at moderate risk of flooding (44.2%) in the next five years. Only about 1 in 6 feel they're at high risk (17.3%). Only 6.7% of respondents feel they are at no risk at all.

Analytics indicate that flood risk is rising significantly, and that insurance rates should increase to keep up with the higher risk. What is the highest additional percentage you would pay for flood insurance?

Analytics indicate that flood risk is rising significantly, and that insurance rates should increase to keep up with the higher risk. What is the highest additional percentage you would pay for flood insurance?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Nothing more	16	1.8	2.2	2.2
	10% more	154	17.5	20.7	22.8
	25% more	318	36.1	42.7	65.6
	50% more	212	24.1	28.5	94.1
	100% more	44	5.0	5.9	100.0
	Total	744	84.4	100.0	
Missing	System	137	15.6		
Total		881	100.0		

A plurality of respondents (42.7%) said they would pay 25% more for flood insurance, while about 1 in 3 (28.5% + 5.9%) said they would pay 50% or 100% more. Only 2.2% responded they would pay nothing more.

In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood?

In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Yes	780	88.5	89.4	89.4
	No	33	3.7	3.8	93.2
	Unsure	59	6.7	6.8	100.0
	Total	872	99.0	100.0	
Missing	System	9	1.0		
Total		881	100.0		

Nearly 9 in 10 respondents (89.4%) claimed that they would be more likely to purchase a policy having an automatic benefit to cover expenses while having to evacuate during a flood. Less than 4% responded 'no.'

Please rate these optional coverages in terms of their importance to you.

Respondents were asked to rate on a scale from 1 (very low) to 5 (very high) importance the optional coverages listed above. They could also check N/A if not applicable to their situation.

Optional Coverage	Mean	Median
Unattached Building (e.g. shed, garage, pool house, barn, workshop)	3.50	4
Temporary living expenses while forced from your home (e.g. hotels, meals, travel expenses)	3.66	4
Replacement cost of your contents (first floor and up) rather than standard depreciated value	3.74	4
Replacement cost of the contents of your basement	3.66	4
Shrubbery and landscape repair	3.45	4
Docks, decks, and carports	3.46	3
Pool repair and refill	3.51	4

Importance scores for each of the optional coverages were extremely close, ranging from a high mean of 3.74/5 for ‘replacement cost of contents’ to shrubbery and landscaping repair (3.45/5). Below are tables containing the individual optional coverage frequency ratings.

Please rate these optional coverages in terms of their importance to you. - Unattached building (e.g. shed, garage, pool house, barn, workshop)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	18	2.0	2.3	2.3
	Low	93	10.6	11.9	14.2
	Moderate	262	29.7	33.4	47.6
	High	301	34.2	38.4	86.0
	Very high	110	12.5	14.0	100.0
	Total	784	89.0	100.0	
Missing	System	97	11.0		
Total		881	100.0		

Please rate these optional coverages in terms of their importance to you. - Temporary living expense while forced from your home by a flood (e.g. hotels, meals, travel expenses)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	10	1.1	1.2	1.2
	Low	84	9.5	10.5	11.7
	Moderate	243	27.6	30.3	42.0
	High	296	33.6	36.9	78.8
	Very high	170	19.3	21.2	100.0
	Total	803	91.1	100.0	
Missing	System	78	8.9		
Total		881	100.0		

Please rate these optional coverages in terms of their importance to you. - Replacement cost of your contents (first floor and up) rather than standard depreciated value

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	10	1.1	1.2	1.2
	Low	56	6.4	7.0	8.2
	Moderate	253	28.7	31.6	39.8
	High	297	33.7	37.1	76.9
	Very high	185	21.0	23.1	100.0
	Total	801	90.9	100.0	
Missing	System	80	9.1		
Total		881	100.0		

Please rate these optional coverages in terms of their importance to you. - Replacement cost of the contents of your basement

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	13	1.5	1.7	1.7
	Low	68	7.7	8.8	10.4
	Moderate	250	28.4	32.2	42.6
	High	284	32.2	36.6	79.2
	Very high	162	18.4	20.8	100.0
	Total	777	88.2	100.0	
Missing	System	104	11.8		
Total		881	100.0		

Please rate these optional coverages in terms of their importance to you. - Shrubbery and landscaping repair

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	43	4.9	5.4	5.4
	Low	74	8.4	9.3	14.7
	Moderate	276	31.3	34.7	49.4
	High	283	32.1	35.6	85.0
	Very high	119	13.5	15.0	100.0
	Total	795	90.2	100.0	
Missing	System	86	9.8		
Total		881	100.0		

Please rate these optional coverages in terms of their importance to you. - Docks, decks and carports

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	22	2.5	2.8	2.8
	Low	93	10.6	11.8	14.6
	Moderate	289	32.8	36.8	51.5
	High	261	29.6	33.2	84.7
	Very high	120	13.6	15.3	100.0

Total	785	89.1	100.0
Missing System	96	10.9	
Total	881	100.0	

Please rate these optional coverages in terms of their importance to you. - Pool repair and refill

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very low	25	2.8	3.3	3.3
	Low	90	10.2	12.0	15.3
	Moderate	242	27.5	32.3	47.6
	High	265	30.1	35.3	82.9
	Very high	128	14.5	17.1	100.0
	Total	750	85.1	100.0	
Missing System		131	14.9		
Total		881	100.0		

Assume your home is fully insured with flood insurance and it is destroyed in a flood. What is the likelihood you would rebuild in the same location?

Assume your home is fully insured with flood insurance and it is completely destroyed in a flood. What is the likelihood you would rebuild in the same location?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Very unlikely	32	3.6	4.0	4.0
	Somewhat unlikely	75	8.5	9.3	13.3
	Neither likely nor unlikely	58	6.6	7.2	20.5
	Somewhat likely	354	40.2	44.0	64.5
	Very likely	286	32.5	35.5	100.0
	Total	805	91.4	100.0	
Missing	System	76	8.6		
Total		881	100.0		

About 1 in 3 (35.5%) of participants stated they were very likely to rebuild in the same location. 44% claimed to be somewhat likely. Combined, 75.5% of respondents claim to be likely to rebuild in the same location if their home were completely destroyed in a flood. Only 4% checked ‘very unlikely.’

State Categories

		State Categories			
		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Western	284	32.2	34.1	34.1
	Midwest	203	23.0	24.4	58.5
	South/Gulf	181	20.5	21.8	80.3
	MidAtlanti c	164	18.6	19.7	100.0
	Total	832	94.4	100.0	
Missing	System	49	5.6		
Total		881	100.0		

Western = Alaska, California, Washington

Midwest = Illinois, Indiana, Missouri

South/Gulf = Florida, Louisiana, North Carolina, South Carolina, Texas

Mid Atlantic = Connecticut, Maryland, Massachusetts, New Jersey, New York, Pennsylvania, Virginia

Do you think the federal government should subsidize flood insurance rates, even though this encourages more development in coastal high-risk areas? * State Categories

Do you think the federal government should subsidize flood insurance rates, even though this encourages more development in coastal high-risk areas? * State Categories Crosstabulation

		State Categories					
			Western	Midwest	South/Gulf	MidAtlantic	Total
Do you think the federal government should subsidize flood insurance rates, even though this encourages more development in coastal high-risk areas?	Definitely not	Count	2	6	10	2	20
		% within State Categories	0.7%	3.0%	5.5%	1.2%	2.4%
	Probably not	Count	14	2	14	19	49
		% within State Categories	4.9%	1.0%	7.7%	11.6%	5.9%
	Unsure	Count	25	14	16	12	67
		% within State Categories	8.8%	6.9%	8.8%	7.3%	8.1%
	Probably yes	Count	145	108	100	96	449
		% within State Categories	51.1%	53.2%	55.2%	58.5%	54.0%
	Definitely yes	Count	98	73	41	35	247
		% within State Categories	34.5%	36.0%	22.7%	21.3%	29.7%
	Total	Count	284	203	181	164	832
		% within State Categories	100.0%	100.0%	100.0%	100.0%	100.0%

Chi-Square Tests

	Value	df	Asymptotic Significance (2-sided)
Pearson Chi-Square	44.498 ^a	12	<.001
Likelihood Ratio	46.840	12	<.001
Linear-by-Linear Association	16.359	1	<.001
N of Valid Cases	832		

From the table above, it can be seen that Western and Midwest state residents are more likely to believe that the federal government should subsidize flood insurance rates, with 34.5% and 36.0% responding ‘definitely yes’ in the Western and Midwestern states, respectively. Interestingly, only a small percentage of respondents across the board responded, ‘definitely not.’ (The highest percentage of ‘definitely not’ responses were in the South/Gulf region, with 5.5% of such responses. The chi-square test below (<.001) indicates that the differences found between regions in the sample is very unlikely to be due to chance.

In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood? * State Categories Crosstabulation

In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood? * State Categories Crosstabulation

			State Categories				Total
			Western	Midwest	South/Gulf	MidAtlantic	
In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood?	Yes	Count	263	193	150	138	744
		% within State Categories	92.6%	95.1%	82.9%	84.1%	89.4%
	No	Count	7	2	10	13	32
		% within State Categories	2.5%	1.0%	5.5%	7.9%	3.8%
	Unsure	Count	14	8	21	13	56
		% within State Categories	4.9%	3.9%	11.6%	7.9%	6.7%
	Total	Count	284	203	181	164	832
		% within State Categories	100.0%	100.0%	100.0%	100.0%	100.0%

Chi-Square Tests

	Value	df	Asymptotic Significance (2-sided)
Pearson Chi-Square	27.028 ^a	6	<.001
Likelihood Ratio	26.646	6	<.001
Linear-by-Linear Association	10.660	1	.001
N of Valid Cases	832		

a. 0 cells (0.0%) have expected count less than 5. The minimum expected count is 6.31.

As can be seen in the tables above, Midwest and Western respondents are considerably more likely (95.1.1% and 92.6%, respectively) to purchase a policy that has an automatic benefit to cover expenses than those in MidAtlantic states and South/Gulf states (84.1% and 82.9%, respectively). The Chi-square value of <.001 shows that these regional differences are unlikely due to chance.

Do you currently have flood insurance on your primary living residence? * State Categories

Do you currently have flood insurance on your primary living residence? * State Categories Crosstabulation

			State Categories				Total
			Western	Midwest	South/Gulf	MidAtlantic	
Do you currently have flood insurance on your primary living residence?	Yes	Count	248	193	144	126	711
		% within State Categories	87.3%	95.1%	79.6%	76.8%	85.5%
	No	Count	36	10	37	38	121
		% within State Categories	12.7%	4.9%	20.4%	23.2%	14.5%
Total	Count	284	203	181	164	832	
	% within State Categories	100.0%	100.0%	100.0%	100.0%	100.0%	

Chi-Square Tests

	Value	df	Asymptotic Significance (2-sided)
Pearson Chi-Square	30.793 ^a	3	<.001
Likelihood Ratio	33.514	3	<.001
Linear-by-Linear Association	14.862	1	<.001
N of Valid Cases	832		

Individuals in the Midwestern states were more likely to claim having flood insurance in their primary living residence than any other region (95.1%).

Likelihood of your residence flooding in the next five years: * Age Categories

In your opinion, what is the likelihood of your residence flooding in the next five years: * Age Categories Crosstabulation

		Age Categories			Total	
		18-34	35-49	50 +		
In your opinion, what is the likelihood of your residence flooding in the next five years:	No risk at all	Count	24	23	11	58
		% within Age Categories	5.2%	6.9%	14.9%	6.7%
	Low risk	Count	124	112	39	275
		% within Age Categories	26.7%	33.8%	52.7%	31.6%
	Moderate risk	Count	218	149	16	383
		% within Age Categories	47.0%	45.0%	21.6%	44.1%
	High risk	Count	98	45	8	151
		% within Age Categories	21.1%	13.6%	10.8%	17.4%
	I don't know	Count	0	2	0	2
		% within Age Categories	0.0%	0.6%	0.0%	0.2%
Total	Count	464	331	74	869	
	% within Age Categories	100.0%	100.0%	100.0%	100.0%	

Chi-Square Tests

	Value	df	Asymptotic Significance (2-sided)
Pearson Chi-Square	44.441 ^a	8	<.001
Likelihood Ratio	43.904	8	<.001
Linear-by-Linear Association	.000	1	.995
N of Valid Cases	869		

a. 4 cells (26.7%) have expected count less than 5. The minimum expected count is .17.

The tables above indicate that younger people (18-34) see a higher risk of their residence flooding than their 35 and over counterparts. Only 5.2% of adults 34 and under see no risk of their residence flooding, whereas 14.9% of individuals 50 and over see no risk at all. Further, when combining high and moderate-risk categories, young people see 68.1% chance of flooding, whereas individuals 50 and over see only a 32.4% chance of flooding. Individuals who are 50 and over are more than twice as likely to view flooding as **not** being a significant risk for their homes than individuals who are under 35. The significance level of <.001 indicates that any difference in perception of likelihood of flooding are in fact, due to the age of the respondent, and not by chance.

When it's time to renew your flood insurance policy, please let us know your preferences * State Categories

When it's time to renew your flood insurance policy, please let us know your preferences. * State Categories Crosstabulation

		State Categories					
		Western	Midwest	South/Gulf	MidAtlantic	Total	
When it's time to renew your flood insurance policy, please let us know your preferences.	I would choose insurance with the National Flood Insurance Program over Private Flood Insurance.	Count	130	90	83	81	384
		% within State Categories	52.4%	46.6%	57.6%	64.3%	54.0%
	I would choose Private Flood Insurance over insurance with the National Flood Insurance Program.	Count	114	97	51	41	303
		% within State Categories	46.0%	50.3%	35.4%	32.5%	42.6%
	I don't have a preference of one over the other.	Count	4	6	10	4	24
		% within State Categories	1.6%	3.1%	6.9%	3.2%	3.4%
Total		Count	248	193	144	126	711
		% within State Categories	100.0%	100.0%	100.0%	100.0%	100.0%

Chi-Square Tests

	Value	df	Asymptotic Significance (2-sided)
Pearson Chi-Square	20.700 ^a	6	.002
Likelihood Ratio	20.131	6	.003
Linear-by-Linear Association	2.470	1	.116
N of Valid Cases	711		

The sample indicates significant differences by region on likelihood to choose NFIP over private insurers, with a Chi-Square significance value of .002. MidAtlantic participants were more likely to prefer insurance with NFIP. Midwesterners were more likely to prefer private insurance.

Which of the choices below best describes your primary living residence?

Which of the choices below best describes your primary living residence? - Selected Choice

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Detached, single family home	461	52.3	53.0	53.0
	Duplex, rowhouse, or townhouse	256	29.1	29.4	82.4
	Condominium, co-op, or apartment	106	12.0	12.2	94.6
	Mobile or manufactured home	45	5.1	5.2	99.8
	Other, please specify	2	.2	.2	100.0
	Total	870	98.8	100.0	
Missing	System	11	1.2		
Total		881	100.0		

Over half of the respondents (53%) to the question live in a detached single family home.

What is the highest level of school you have completed or the highest degree you have received?

What is the highest level of school you have completed or the highest degree you have received?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Less than High School Degree	1	.1	.1	.1
	High School Graduate (High School Diploma or Equivalent including GED)	45	5.1	5.2	5.3
	Some College but no Degree	38	4.3	4.4	9.7
	Associate's Degree (2 year)	27	3.1	3.1	12.8
	Bachelor's Degree (4 year)	592	67.2	68.1	80.9
	Master's Degree	154	17.5	17.7	98.6
	Doctoral Degree	9	1.0	1.0	99.7
	Professional Degree (e.g. MD)	3	.3	.3	100.0
	Total	869	98.6	100.0	
Missing	System	12	1.4		

Total	881	100.0		
-------	-----	-------	--	--

Over 2/3 of the respondents have a bachelor's degree as their highest level of education (67.2%).

What is your marital status?

What is your marital status?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Single, never married	121	13.7	13.9	13.9
	Married	733	83.2	84.3	98.3
	Divorced	13	1.5	1.5	99.8
	Widowed	2	.2	.2	100.0
	Total	869	98.6	100.0	
Missing	System	12	1.4		
Total		881	100.0		

About 84% of the respondents in the sample are married.

What is your gender?

What is your gender?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Male	568	64.5	65.4	65.4
	Female	297	33.7	34.2	99.5
	Prefer not to say	4	.5	.5	100.0
	Total	869	98.6	100.0	
Missing	System	12	1.4		
Total		881	100.0		

Gender skewed significantly more male than female (65.4 to 33.7).

What is your age?

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
What is your age?	869	21.00	81.00	35.6410	9.06378
Valid N (listwise)	869				

The average respondent age was 35.6 years.

What was your annual household income in 2024?

What is your annual household income in 2024?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Under \$50,000	142	16.1	16.3	16.3
	\$50,000 - \$99,999	453	51.4	52.1	68.5
	\$100,000 - \$149,999	153	17.4	17.6	86.1
	\$150,000 - \$249,999	86	9.8	9.9	96.0
	\$250,000 - \$499,999	33	3.7	3.8	99.8
	\$500,000 +	2	.2	.2	100.0
	Total	869	98.6	100.0	
Missing	System	12	1.4		
Total		881	100.0		

A small majority of the respondents reported an income in the range of \$50,000 to \$99,999 (52.1%). About 4% reported an income of \$250,000 and over in 2024.

Appendix A: Open ended responses to the question, Why would you prefer your insurer to be a Private Insurer rather than National Flood Insurance?

- Private insurance has competitive pricing and more options.
- i trust it more
- I feel that a private insurer offers more flexibility.
- Less complicated claims process and higher limits for coverage
- NFIP coverage limits are often lower than those offered by private insurers. For example, the NFIP offers up to \$250,000 for building coverage and \$100,000 for personal property, which may not be sufficient for more valuable homes or properties. Private insurers can offer much higher limits, better suited to high-value homes.
- FIP has a maximum coverage limit of: \$250,000 for residential structures. \$100,000 for personal belongings. Private insurers often offer higher coverage limits, which can be critical for properties with higher replacement costs or valuable belongings.
- That good
- NFIP Limits: The NFIP offers a maximum coverage of \$250,000 for a home and \$100,000 for personal property. This may not be enough for homeowners with high-value properties or expensive personal belongings. Private Insurance: Private insurers often offer much higher coverage limits—sometimes millions of dollars—providing more comprehensive protection for larger or more valuable homes.
- It is good
- Private insurers often offer higher coverage limits for both building structures and personal belongings compared to NFIP policies
- Private flood insurance offers lower costs, higher coverage, and more customization than NFIP. However, it may not be available everywhere and could be less reliable for mortgage requirements.
- Its safety
- SAFETY PURPOSE
- yes
- FEMA/NFIP policies
- Private Insurers: They often offer higher coverage limits than the NFIP. The NFIP's maximum coverage limit is \$250,000 for a single-family home, while private insurers may offer coverage amounts well beyond that, which could be crucial for those with high-value homes or expensive property.
- If you are looking for more flexible coverage options, higher coverage limits, and potentially lower costs, choosing a private flood insurance provider over the National Flood Insurance Program (NFIP) might be preferable, although availability in high-risk flood zones may be limited with private insurers; always compare quotes from both options to find the best fit for your situation

- Typically provide more flexible and customizable policies, including additional coverage options like ALE, coverage for swimming pools, or landscaping.
- higher coverage limits
- health insurance
- private insurance its easy access and approval as soon that's why I choose private.
- Private insurers may offer higher coverage limits than the NFIP, which has a cap of \$250,000 for building coverage and \$100,000 for personal property. If you live in a high-risk area or have a high-value property, private insurers may provide more extensive coverage options to better protect your home.
- Private insurers may offer lower rates, customizable coverage, higher limits, and faster claims processing.
- FEMA
- Private insurers may provide higher coverage limits and additional benefits
- IT IS VERY SAFE AND SECKURE
- Choosing a private insurer over National Flood Insurance (NFIP) for primary flood insurance might come down to several reasons that are personal and practical. Here's a human-like take on why some people might prefer private flood insurance:
 - More Coverage Options: Private insurers often offer more flexible policies, allowing you to customize your coverage. For example, they may provide higher coverage limits or offer protection for things that NFIP doesn't, like certain types of damage to personal property or additional living expenses if you're displaced.
 - Potentially Lower Costs: In some cases, private flood insurance can be more affordable than NFIP, especially if you live in an area that's not considered a high-risk flood zone. The rates under NFIP are standardized, but private insurers can adjust premiums based on the specific risks of your property.
 - Faster Claims Process: Some people find that private insurers offer a quicker and more efficient claims process, which can be crucial when you're dealing with the aftermath of a flood. NFIP can be slower due to its large, government-backed system.
 - More Customer Support: Private insurers often offer more personalized customer service. If you're dealing with complex claims or need special assistance, having direct access to an insurance agent might feel more reassuring than working through the government system.
 - No Need for a High-Risk Property Penalty: With NFIP, the premiums can increase significantly if you're in a high-risk area (like a coastal zone). Private insurers might not have the same level of rate increases, or they may offer better coverage at a comparable rate.
- Because, that private flood insurance is very convenient price and affordable to me.
- NFIP
- Government policy
- provide higher limits and additional coverage options that are not available through the NFIP at competitive prices.

- Higher Coverage Limits Private insurers often offer higher coverage limits than the NFIP. For instance, NFIP policies typically cover up to \$250,000 for residential property and \$100,000 for contents. Private insurers may provide higher limits, which is especially important for those with higher-value homes or properties in high-risk flood zones.
- NFIP offers better coverage options
- More Flexible Coverage Options than government
- more flexibility and broader coverage option
- Private flood insurance is often more flexible, offering customizable coverage options and potentially higher coverage limits. On the other hand, policies under the Federal Emergency Management Agency.
- nothing about to say
- Yes
- safety
- AI Overview Learn more You might prefer a private flood insurer over the National Flood Insurance (NFIP) because private insurers often offer higher coverage limits, more flexible policy options, potentially lower premiums depending on your risk profile, a faster claims process, and may provide additional benefits like temporary living expenses, whereas the NFIP tends to have standardized coverage with less customization and potentially higher costs in certain situations.
- Higher Coverage Limits: Private insurers often provide higher policy limits compared to NFIP, which can be beneficial for homeowners with high-value properties. More Comprehensive Coverage Options: Private flood insurance may offer additional coverage options and endorsements that are not available through the NFIP, such as coverage for basement flooding, personal belongings, and additional living expenses. Flexible Pricing: Private insurers may offer more competitive pricing and varied premium structures, allowing policyholders to shop around for the best rate. This can lead to more tailored coverage that fits specific needs. Faster Claims Processing: Some private insurers may have more efficient claims processing and customer service systems, which can lead to quicker payouts in the event of a flood. No Rate Caps: The NFIP has certain rate caps and regulations that can limit flexibility in premium increases. Private insurers might have more flexibility in setting their rates based on individual risk assessments.
- interest is large
- Private insurers may offer more competitive rates, higher coverage limits, and customizable policies compared to the National Flood Insurance Program (NFIP)
- safety
- national flood insurance program higher coverage limits
- Private insurers may provide higher coverage limits and additional benefits. The difference between the NFIP and private insurance includes the waiting period for your policy coverage to go into effect with NFIP flood insurance, whereas private market flood insurance can be immediate.

- YES
- DONE
- Private insurers often offer higher coverage limits than the NFIP. While the NFIP has set maximum limits (e.g., \$250,000 for residential buildings and \$100,000 for personal property), private insurers may provide more flexibility, allowing homeowners to secure additional coverage for their homes and possessions, especially in high-risk areas.
- Since private flood insurance isn't subject to the same restrictions and regulations as government flood coverage, insurers are able to offer coverage options not available through the NFIP
- Higher Coverage Limits Private Insurance: Private insurers often provide higher coverage limits for both the structure and contents of your home. For example, while NFIP limits coverage to \$250,000 for the building and \$100,000 for personal property, private insurers may offer policies with much higher limits, such as \$500,000 or more for buildings and \$250,000+ for contents
- YES
- Because it have more flexible policy options. Private flood insurance companies often boast quicker claims processing and more responsive customer service and streamlined systems for payouts.
- Easier to approach and be very user friendly.
- yes
- my friend suggest
- higher coverage limits and broader protection for personal belongings.
- good
- good one to provide nice amount
- Private insurers often offer higher coverage limits for both building structures and personal belongings compared to NFIP policies. This can be beneficial for individuals with valuable assets or homes in high-risk flood zones.
- Quick process
- premiums based on your specific risk profile, and may have more flexible policy terms compared to the standardized NFIP coverage, which can be limited in certain situations
- Comparing the National Flood Insurance I am getting more offers with primary flood insurer. I like the benefits and offers provided by them is more convenient for me.
- private insurance may offer more flexible coverage, lower premiums , and quicker claims processing compared to the national flood insurance program.
- Private flood insurance policies can be tailored more precisely to your needs, offering additional options or broader coverage.
- safe
- yes

- I believe I have more control over pricing and terms.
- High profit
- private insurers often offer higher coverage limits, more flexible policy options, potentially lower premiums depending on your risk profile, and a more streamlined claims process, while still being able to provide adequate flood coverage based on your specific needs; however, availability and pricing can vary significantly depending on your location and risk factors.
- Private flood insurance is often preferred over the National Flood Insurance Program (NFIP) because it offers higher coverage limits, more flexible policies, and faster claims processing. Private insurers may also provide better pricing, especially for properties with flood mitigation measures, and broader coverage options that the NFIP may not include
- Shared risk: The NFIP shares the risk of flood losses. Floodplain development: The NFIP reduces flood damages by restricting floodplain development.
- SAFETY
- It typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies.
- i think it will be better version about myself
- As someone looking for flood insurance, I might prefer a private insurer over the National Flood Insurance Program (NFIP) for a few reasons: 1. **Coverage Options**: Private insurers often provide more flexible policy options and coverage limits compared to the NFIP. They might offer additional endorsements or benefits that are tailored to my specific needs, such as coverage for other structures on my property or higher limits on personal property. 2. **Claims Process**: Some private insurers have streamlined claims processes and better customer service ratings. I would want a company that is responsive and easy to work with in the event of a claim, as dealing with a disaster is stressful enough without additional frustrations. 3. **Pricing**: Depending on my location and risk factors, private flood insurance might offer more competitive rates than the NFIP. I've heard that private insurers are able to provide quotes that reflect individual risk more accurately, which could lead to savings in my premiums. 4. **Insurance Marketplace**: The private insurance market is continually evolving, with new companies and products emerging. This competition might encourage better service and innovation in coverage options, which could benefit me as a policyholder. 5. **Local Expertise**: Private insurers may have a better understanding of local flood risks and conditions. This local knowledge can help me get a policy that accurately reflects my property's unique situation, potentially leading to more appropriate coverage. Overall, I'd weigh the pros and cons carefully, but having the flexibility and potential advantages of a private insurer could make it a more appealing choice for my flood insurance needs.
- Low cost and assured payment
- NFIP cannot drop a homeowner from a policy in the same way a private insurance provider can if the home is too much of a risk to insure. While that may be a downside, private flood insurance should not be ignored. As technology begins to improve flood forecasts, better, more accuracy could result in much lower rates.
- Private insurers often allow for higher coverage limits on both building and content coverage compared to the NFIP

- safety, claim the big amount
- Private policies can be canceled or not renewed, especially after a major flooding event, leaving you at risk of coverage gaps. NFIP, as a government program, offers stability and guaranteed availability, even in high-risk areas.
- The National Flood Insurance Program (NFIP) offers standardized flood coverage that is available to all property owners in participating communities, regardless of risk
- Private insurers might provide more competitive rates and personalized customer service.
- Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices. Some homeowners may be able to use the NFIP for adequate protection, but many will benefit from the options provided by private flood insurance like Neptune Flood
- There are several reasons why someone might prefer a private flood insurer over the National Flood Insurance Program (NFIP):
 - Higher Coverage Limits: Private insurers often offer higher coverage limits for both building and contents than the NFIP, which can be crucial for those with valuable properties.
 - More Flexible Coverage Options: Private insurers can tailor policies to specific needs, potentially offering additional coverages like business interruption or additional living expenses that the NFIP may not provide.
 - Faster Claims Processing: Some people believe that private insurers may have quicker claim processing times compared to the NFIP, especially during major flood events when the NFIP can become overwhelmed.
 - Potential for Lower Premiums: While not always the case, some private insurers may offer more competitive premiums, particularly for those with lower-risk properties.
 - Avoidance of NFIP Restrictions: The NFIP has certain restrictions and regulations that some homeowners may find inconvenient or burdensome. Private insurers may offer more flexibility in these areas.
 However, it's important to note that the NFIP is backed by the federal government, which can provide stability and security during major disasters. Additionally, private flood insurance may not be available in all areas or for all types of properties. Ultimately, the decision of whether to choose a private insurer or the NFIP depends on individual circumstances and priorities. It's recommended to compare both options carefully and consult with an insurance agent to determine the best choice for your specific needs.
- It offers faster claim processing.
- we get easy and quick responses and immediate action can taken
- higher coverage limits, potentially lower premiums
- No maximum coverage restrictions
- Private insurers often process claims faster and with less bureaucracy compared to the NFIP.
- DONE
- SAFETY
- Good
- SAFETY

- Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices.
- Private flood insurance can offer higher coverage limits, more flexible options, faster claims processing, and potentially lower premiums than the National Flood Insurance Program (NFIP) Private flood insurance can offer higher coverage limits, more flexible options, faster claims processing, and potentially lower premiums than the National Flood Insurance Program.
- Coverage Options: Private insurers often offer more flexible coverage options and additional endorsements that may not be available through the NFIP, such as replacement cost coverage for personal property or increased limits on certain types of coverage. Higher Coverage Limits: Private flood insurance policies may provide higher coverage limits compared to the NFIP, which can be especially beneficial for homeowners with high-value properties or extensive personal belongings. Faster Claims Processing: Some private insurers may have streamlined claims processes and better customer service, which can result in quicker claims resolution and payment following a flood event. Premium Pricing: While NFIP premiums are based on flood risk maps and specific factors mandated by the program, private insurers have the flexibility to price their policies competitively. In some cases, this can lead to lower premiums, particularly for homeowners in lower-risk flood zones. Customization: Private flood insurance policies can often be tailored to better meet an individual's specific needs and risk profile, allowing policyholders to select coverage that suits their situation more closely. Availability of Additional Perils: Some private insurers may offer coverage for additional perils that are not included in standard NFIP policies, such as water damage from heavy rain or sewer backups. Voluntary Participation: Unlike the NFIP, which has mandatory purchase requirements in certain flood-prone areas, private flood insurance allows homeowners more choices regarding their insurance needs. Innovative Risk Assessment: Private insurers may utilize advanced technology and data analytics to assess risk, resulting in more personalized premium pricing and coverage options. Increased Market Competition: As more private companies enter the flood insurance market, competition can lead to better service, improved coverages, and potentially lower premiums. However, it's important to note that
 - NFIP flood insurance rates are often more affordable, especially for homes in low to moderate flood risk areas.
 - yes
 - I trust this flood insurance company.
 - I think it is more secure
 - Choosing NFIP over a private insurer offers stability, especially in high-risk areas, and standardized coverage. Choosing NFIP over a private insurer offers stability, especially in high-risk areas, and standardized coverage.
 - Choosing NFIP over a private insurer offers stability, especially in high-risk areas, and standardized coverage.
 - Private insurers often provide additional options, such as coverage for basements, temporary living expenses, and personal belongings, which the NFIP does not always include.

- NFIP policies are standard across the board, which means that homeowners know exactly what they are getting. Coverage limits, exclusions, and terms are predefined, which provides a certain level of certainty
- good responseability
- The NFIP has a cap of \$250,000 for residential building coverage and \$100,000 for contents. Private insurers often provide higher coverage limits, which may better protect high-value properties.
- NFIP coverage limits are often lower than those offered by private insurers. For example, the NFIP offers up to \$250,000 for building coverage and \$100,000 for personal property, which may not be sufficient for more valuable homes or properties. Private insurers can offer much higher limits, better suited to high-value homes
- Flood insurance through the NFIP offers basic coverage as required by banks
- Some private policies may cover a wider range of flood-related damages, including better coverage for items like basements or personal property outside the home.
- my decision
- Some policies may begin coverage almost immediately, which can be beneficial if you need coverage quickly.
- good
- Higher Coverage Limits More Flexible Coverage Options Potential for Lower Premiums
- It typically offers more flexibility and broader coverage
- Higher Coverage Limits
- SOME
- The National Flood Insurance Program (NFIP) has been around since 1968, giving it a long history and track record that many people find reassuring compared and flood insurance options
- yes
- Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices. Some homeowners may be able to use the NFIP for adequate protection, but many will benefit from the options provided by private flood insurance like Neptune Flood
- yes
- Choosing a private insurer for flood insurance over the National Flood Insurance Program (NFIP) can offer several advantages. Private insurers often provide more flexible coverage options, allowing policyholders to customize their plans to better suit their specific needs, including higher coverage limits and additional endorsements for valuable personal property. Moreover, private insurers may deliver faster claims processing and more personalized customer service, which can be crucial during stressful situations following a flood.
- Disaster assistance can provide funding for additional expenses like vehicle repairs, temporary housing, or medical fees, which insurance does not cover. Flood insurance offers customizable building and contents coverage to meet your clients' needs.

- which are not always available with NFIP policies; however, private flood insurance might not be readily available in all areas and could be more expensive depending on your location and risk level
- for secure
- yes
- I think private company provide best value and offer that's way I like private insurance
- affordability
- SAFETY
- getting more features
- Personally, I would take a private flood insurer over the National Flood Insurance Program (NFIP) because private insurers often give you more coverage options, can be less expensive, and generally take longer to settle claims. If my property is not within a high risk flood zone, they can offer better customer service and their policies are more personalized. I've found that private insurers could better meet my needs, offsetting the lack of government back up that NFIP offers.
- it will be better options
- it is very important
- Good
- it will be better choose about myself
- it was better choose
- I would prefer my primary flood insurer to be a private insurer rather than the National Flood Insurance Program (NFIP) because private insurers offer more flexibility in coverage, higher policy limits, and often more competitive pricing. Private insurers can tailor policies to my specific needs, such as offering coverage for high-value items or additional flood risks that NFIP may not cover. They also typically provide faster claims processing and better customer service
- Often use more advanced underwriting techniques and can offer competitive pricing, especially if you live in a low-risk or moderate-risk area
- NFIP
- yes
- my decision
- yes
- hmm
- Federal Support: NFIP is backed by the federal government, meaning that it is more stable and less likely to go bankrupt, which is an advantage compared to some private insurers that may face financial difficulties in extreme cases. Guaranteed Coverage: As a

government program, NFIP is often considered more reliable when it comes to ensuring payouts during large-scale, catastrophic flood events.

- you might prefer a private insurer for more tailored coverage, potentially lower premiums, and better customer service than the national flood insurance program.
- yes
- in some cases, private flood insurers may offer more competitive pricing compared to the NFIP, particularly for properties located outside of high-risk flood zones. The NFIP's rates are typically fixed and may be higher for certain properties, especially as flood risk increases.
- Private insurers may offer more flexible coverage higher limits and faster claims processing compared to the NFIP.
- yes
- flood insurance
- Good
- I would prefer a private flood insurer over NFIP because it offers higher coverage limits, more flexible policies, and potentially faster claims processing.
- yes
- good responsiveness
- I would prefer a private insurer for my primary flood insurance because they often offer more flexible coverage options and better customer service. Additionally, private policies may provide higher coverage limits or quicker claims processing than National Flood Insurance.
- yes
- Private insurers could leave the market or discontinue policies in certain high-risk areas, whereas the NFIP remains consistent.
- NFIP policies have standardized terms and conditions, making them predictable and easier to understand.
- potentially lower premiums depending on your risk profile, and a faster claims process compared to the standard NFIP coverage; however, availability of private flood insurance
- Because I trust it
- safer
- The flood insurers, which may be limited in certain regions or areas of high risk and coverage to homeowners in both low and high-risk flood zones.
- safety
- National Flood Insurance Program (NFIP) is managed by the FEMA and is delivered to the public by a network of more than 50 insurance companies and the NFIP Direct.

- good responsibility
- security
- Safer
- Yes
- Good
- Private insurers may offer faster claims processing and broader coverage options compared to National Flood Insurance.
- yes
- Because, it can offer higher coverage limits and a more streamlined claims process, but may face financial challenges if numerous claims are filed in a short time following a large flood or serious storm surge during hurricane season.
- Faster claim process and potential for lower premiums. Private Insurers offer better customer service and more personalized attention. Including easier access to policy changes and claims adjustments.
- Some private insurers may offer additional benefits like temporary living expenses or loss mitigation coverage.
- Many homeowners may prefer a private flood insurer over the National Flood Insurance Program (NFIP) for several reasons. Private insurers often offer more flexible coverage options, including higher policy limits, coverage for additional living expenses, and protection for things like basements or valuable items that may not be fully covered by NFIP policies. Additionally, private flood insurance can sometimes be more affordable, as private insurers may offer lower premiums based on a homeowner's specific risk profile, such as the elevation of the home or recent flood mitigation efforts.
- You might prefer a private flood insurer over the National Flood Insurance Program (NFIP) because private insurers often offer higher coverage limits, more customizable policy options, potentially lower premiums, and may include additional benefits like temporary living expenses, which are not typically available with the NFIP; however, private insurers can also be more selective about who they insure and might deny coverage in high-risk areas where the NFIP would be obligated to provide coverage
- Choosing a private insurer over the National Flood Insurance Program (NFIP) for primary flood insurance depends on various factors, as private flood insurance can offer several potential advantages:
 1. Coverage Flexibility Higher Coverage Limits: Private insurers often offer coverage that exceeds the NFIP's standard limits (\$250,000 for residential structures and \$100,000 for personal property).
 - Additional Options: Private policies may include additional coverage options such as loss of use, pool repair, or landscaping damage, which NFIP policies typically exclude.
 2. Cost Savings Competitive Pricing: Depending on your location, private flood insurance can be more affordable than the NFIP, especially if you're in a lower-risk area.
 - Risk-Based Pricing: Private insurers may use more granular risk modeling, potentially offering lower premiums for properties not accurately assessed under FEMA's flood maps.
 3. Faster Claims and Service Streamlined Processes: Private insurers may offer faster claims processing and better customer service compared to the NFIP, which can sometimes be slow during large-scale disasters.
 - Flexible Adjustments: Private insurers might be more willing to work with policyholders on claim disputes or unique situations.
 4. No Waiting Period Unlike the NFIP's standard 30-day waiting period for coverage

to become effective, private insurers often offer coverage with no waiting period (or a significantly shorter one). 5. Availability in Low-Risk Areas In areas where flood risk is perceived as low, private insurance might be easier to obtain. NFIP policies can sometimes require compliance with mandatory purchase requirements tied to federally-backed mortgages. Potential Drawbacks of Private Flood Insurance However, there are risks to consider when choosing a private insurer: Policy Cancellation Risk: Private insurers can cancel policies or choose not to renew them, especially if they reassess their risk exposure. Market Stability: The private flood ins

- SAFETY
- Private insurance often offer higher coverage limits, more flexible options, and potentially lower premiums compared to the national flood insurance program(NFIP)
- Private insurers might have access to more sophisticated risk modeling tools that provide a more accurate, real-time assessment of flood risk, which could result in more precise pricing.
- NFIP
- for my safe
- Safety
- The private flood insurance policies may come with lower premiums compared to NFIP and nsurer has access to better risk models or operates in areas with lower flood risk.
- DONE
- Choosing a private flood insurer over the National Flood Insurance Program (NFIP) offers several advantages, including higher coverage limits, more flexible policies, and faster claims processing. Private insurers often provide more tailored options and may offer better rates, especially for properties not in the highest-risk flood zones. Additionally, they tend to offer improved customer service and quicker claim resolution, as well as coverage for risks that the NFIP may exclude, like landscaping or pools
- NFIP flood insurance is backed by the federal government, whereas private flood insurance isn't federally backed but often comes with higher coverage limits and broader protection for personal belongings.
- Yes
- Choosing the National Flood Insurance Program (NFIP) over a private insurer for primary flood insurance could offer several advantages, depending on your circumstances. Here are a few key reasons why someone might prefer NFIP: 1. Government-Backed Stability The NFIP is run by the federal government, which provides a level of stability and reliability that some private insurers may not be able to match. In the event of widespread flooding, the government can better absorb large-scale claims, reducing the likelihood of claims being denied or delayed due to insolvency, as may happen with some private companies. 2. Standardized Coverage NFIP policies offer standardized coverage that is consistent across the country. This makes it easier to understand what is covered and avoid potential confusion or surprises. Private insurers may offer various types of policies with different exclusions and conditions, which can make it more difficult to compare and assess coverage. 3. Affordable Premiums for High-Risk Areas NFIP premiums are regulated by the

government, which can make them more affordable in high-risk flood zones. Private insurers may charge significantly higher premiums, especially for properties in flood-prone areas. For homes in Special Flood Hazard Areas (SFHAs), the NFIP may offer rates that are more predictable and lower than those offered by private insurers.

- I prefer national insurance for lot of the facilities and somany offers.
- Reliability: NFIP is a federally backed program, which means it is less likely to go bankrupt or face financial instability during a large-scale flooding event. Since it is supported by the U.S. government, it is seen as a stable and secure option, particularly during catastrophic flooding events.
- yes
- yes
- trustable.
- Choosing a private flood insurer over the National Flood Insurance Program (NFIP) can have several advantages that might make it appealing: 1. **Higher Coverage Limits**: Private insurers often offer higher coverage limits than NFIP, which is crucial for homeowners in areas with significant flood risks. This can provide better protection for valuable assets. 2. **More Comprehensive Policies**: Private policies may cover additional items or scenarios that NFIP doesn't, such as additional living expenses, personal property replacement costs, and other specific endorsements tailored to individual needs. 3. **Faster Claims Processing**: Private insurers may have more streamlined claims processing, which can lead to faster payouts after a flood event. This can be vital for recovery and rebuilding. 4. **Flexibility in Policy Terms**: Private insurers often provide more flexible terms and customizable options based on individual needs, rather than the more standardized offerings from NFIP. 5. **Potentially Lower Premiums**: Depending on the property's location and risk assessment, private flood insurance might offer more competitive premiums than NFIP. This can help save money in the long run. 6. **Better Customer Service**: Some people may find that private insurers offer superior customer service and support during the claims process, which can make a significant difference during stressful times. 7. **Avoiding Coverage Gaps**: NFIP has specific limitations and exclusions, which might leave some policyholders underinsured. Private insurers can fill in those gaps, ensuring more comprehensive protection.
- Private insurers might offer faster claims processing and better customer service compared to the NFIP, which has historically been criticized for delays and inefficiencies. This can be especially important in the aftermath of a flood disaster when quick financial assistance is crucial.
- good responsibility
- It provides more options for finding a policy that suits my needs while the NFIP offers limited flexibility in terms of policy type. It is often available for homes in low risk areas and providing affordable coverage options.
- I might prefer a private insurer because they can provide faster claims processing, customized coverage options, and more competitive pricing, especially in lower-risk areas.

- Choosing NFIP over private flood insurance is often preferred because it offers consistent coverage, is backed by the government, and is typically required in high-risk areas. It's also widely available and tends to be more affordable for many homeowners compared to private policies.
- Choosing NFIP over private flood insurance is often preferred because it is federally backed, making it more reliable during large-scale disasters.
- provide higher limits and additional coverage options that are not available through the NFIP at competitive prices.
- A private flood insurer over NFIP because private insurers offer higher coverage limits, more flexible policy options, potentially lower premiums, faster claims processing, and customized coverage for your specific needs

- I would prefer a private insurer over the National Flood Insurance Program (NFIP) because private insurers may offer more comprehensive and customized coverage options, allowing me to tailor the policy to my specific needs
- I would prefer a private insurer over the National Flood Insurance Program because private insurers may offer more flexible coverage options, better customer service, and potentially faster claims processing
- The NFIP is backed by the U.S. federal government, which means it carries the assurance of long-term financial stability and the ability to handle large-scale claims after major flooding events. This stability can be crucial in times of widespread flooding disasters.
- I think the program is more good and secure
- I Would Prefer a private flood insurer over National Flood Insurance because it offers higher coverage limits, more flexible policies, and potentially lower premiums based on individual risk factors.
- a private flood insurer or the National Flood Insurance Program (NFIP) depends on a number of factors, including cost, coverage limits, and waiting periods
- safety purpose
- I would prefer a private insurer because they may offer more flexible coverage options and potentially lower premiums than National Flood Insurance.
- yes
- A primary flood insurer might be a private insurer instead of the National Flood Insurance Program (NFIP) because private insurance can offer:

- Safety
- Verify the financial strength of the private insurer to ensure they can pay claims in the event of a major flood.
- private insurer
- Yes
- Honesty is nothing to fear
- I prefer a private insurer because they often offer more flexible coverage options and potentially faster claims processing compared to the National Flood Insurance Program. Additionally, private policies may provide higher coverage limits and tailored solutions for my specific needs.
- yes
- yes
- Higher Coverage Limits Private insurers often offer higher coverage limits than the NFIP. The NFIP's maximum coverage is \$250,000 for the structure of your home and \$100,000 for personal property. Private insurers may provide higher limits, which can be beneficial for more expensive properties. 2. More Flexible Coverage Options Private insurers may offer more flexibility in the types of coverage they provide. For example, they might cover additional living expenses, debris removal, or other specific needs that NFIP policies do not include or may have limited coverage for.
- Higher Coverage Limits Private insurers often offer higher coverage limits than the NFIP. The NFIP's maximum coverage is \$250,000 for the structure of your home and \$100,000 for personal property. Private insurers may provide higher limits, which can be beneficial for more expensive properties. 2. More Flexible Coverage Options Private insurers may offer more flexibility in the types of coverage they provide. For example, they might cover additional living expenses, debris removal, or other specific needs that NFIP policies do not include or may have limited coverage for.
- Private insurers may have more streamlined and quicker claims processing compared to the NFIP, which can sometimes be slower due to bureaucratic processes and the volume of claims. This can be crucial in ensuring timely recovery after a flood.
- About the higher coverage limits and broader protection for personal belongings.
- For highest benefit
- National Flood Insurance (NFIP) because it offers guaranteed availability, federally regulated pricing, compliance with mortgage requirements, and consistent coverage backed by the government.
- I would prefer a private insurer for flood insurance because they typically offer more flexible coverage and competitive pricing than the National Flood Insurance Program.
- private flood insurer over the National Flood Insurance Program (NFIP) because private insurers often offer higher coverage limits, more flexible policy options, and faster claims processing. Private insurers can provide tailored coverage for unique risks, such as basements or

outdoor structures, that the NFIP may not cover. They also tend to offer competitive pricing, especially for properties in lower-risk zones, and may provide better customer service with more personalized support

- Financial Stability: NFIP is a government program backed by the federal government, making it more financially stable and less likely to go bankrupt in the event of a large-scale disaster. Private insurers, while reliable, can be more vulnerable to financial instability during major flood events. Guaranteed Coverage: Because it is a government program, NFIP provides the assurance of coverage, even during extreme events, where private insurers might reduce coverage or cancel policies in high-risk areas.
- yes
- yes
- The available through private insurers, particularly in high-risk flood zones. Some private insurers might refuse to offer flood insurance and areas or charge exorbitant rates.
- good for national flood insurance
- Higher Coverage Limits Private insurers often offer higher coverage limits than the NFIP. The NFIP's maximum coverage is \$250,000 for the structure of your home and \$100,000 for personal property. Private insurers may provide higher limits, which can be beneficial for more expensive properties. 2. More Flexible Coverage Options Private insurers may offer more flexibility in the types of coverage they provide. For example, they might cover additional living expenses, debris removal, or other specific needs that NFIP policies do not include or may have limited coverage for.
- The National Flood Insurance Program (NFIP) is managed by the FEMA and is delivered to the public by a network of more than 50 insurance companies and the NFIP Direct.
- yes
- yes
- There are a number of factors to consider when choosing between private flood insurance and the National Flood Insurance Program (NFIP), including
- typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies
- yes
- safety
- FOR MY FAMILY SAFTEY.
- I think it is more secure and good program
- DONE
- yes
- private food insurance

- The NFIP provides consistent pricing and policy options across the entire country and more customized policies or additional services and flood insurance in certain areas or charge exorbitant rates.
- yes
- A private flood insurance may offer higher coverage limits more flexible policies , and potentially lower premiums compared to the NFIP making it a better option for some homeowners.
- NFIP flood insurance is backed by the federal government
- good responsibility
- An insured that an insurer deems has a lower than average chance of loss and that usually may pay a lower premium.
- Private insurers generally offer more efficient and quicker claims processing compared to the NFIP, which has sometimes been criticized for delays and bureaucracy. In the event of a flood, the quicker you receive compensation, the faster you can begin the recovery process, making private insurers an attractive option.
- If your property is in a high-risk flood zone and private options are prohibitively expensive or unavailable. If you value the long-term stability and backing of a federal program.
- Choosing a private flood insurer over the National Flood Insurance Program (NFIP) depends on individual circumstances, but here are some reasons why someone might prefer a private insurer:
 1. Customizable Coverage Options Private flood insurers often provide more flexibility in their coverage compared to the NFIP. For example: Higher coverage limits: The NFIP caps coverage at \$250,000 for residential buildings and \$100,000 for personal property, which may not be sufficient for high-value homes or possessions. Additional coverage options: Private insurers may offer extra benefits like coverage for basements, additional living expenses, or replacement cost for personal property—features not included in the NFIP's standard policy.
 2. Competitive Pricing Private insurers may offer more competitive rates, particularly for properties that are considered lower-risk. The NFIP uses broad risk assessments that can result in higher premiums for certain properties, whereas private insurers may use more sophisticated risk modeling to offer tailored, and potentially lower, premiums.
 3. Faster Claims Processing Private insurers are often known for faster and more efficient claims handling compared to the NFIP, which has been criticized for delays and bureaucracy during disaster recovery.
 4. Coverage for Non-Participating Communities The NFIP only offers coverage in communities that participate in its floodplain management programs. If you live in a community that does not participate, private flood insurance may be your only option.
 5. Avoidance of Surcharges NFIP policies often include fees and surcharges that do not directly relate to your risk level, such as federal policy fees or reserve fund assessments. Private insurers typically have more transparent and straightforward pricing structures.
 6. No Waiting Period (in Some Cases) The NFIP imposes a 30-day waiting period before coverage begins, except in specific circumstances. Some private insurers may offer coverage wi
- private insurer
- private flood insurer over the National Flood Insurance Program (NFIP)
- I would prefer a private flood insurer for higher coverage limits, more flexibility, and potentially lower premiums.

- more trust
- MORE Trust for National Flood Insurance
- safety
- safety
- BECAUSE IT IS A NATIONAL SCHEME
- Private insurers use advanced data analytics, mapping technology, and customized flood risk models to offer coverage that more accurately reflects the specific flood risk of a property. The NFIP, while comprehensive, uses broader flood zone mapping, which may not capture localized risks, especially for properties near rivers, lakes, or coastal areas where flood risks can vary greatly.
- BECAUSE I HAD A CONFIDENCE ON NATIONAL FLOOD INSURANCE
- BECAUSE I HAD CONFIDENCE ON GOVERNMENT
- private insurers can offer advantages, it's essential to research the financial stability of the private company and the details of their policy. Additionally, some high-risk properties may find coverage more expensive or harder to obtain privately.
- Many homeowners prefer private flood insurance over the National Flood Insurance Program (NFIP) due to benefits like higher coverage limits, more flexible policy options, and potentially lower premiums. Private insurers often provide quicker claims processing and personalized customer service, which can be crucial after a flood. Additionally, they offer risk-based pricing, meaning premiums are more tailored to the individual property's flood risk, while the NFIP may not reflect that as accurately
- I would prefer a private flood insurer for more customized coverage, higher policy limits, and potentially better pricing and service than the National flood Insurance Program.
- Private insurers, depending on their financial health and experience, may face difficulties processing claims in the aftermath of large-scale flooding events.
- Safety
- The NFIP is a government-backed program, so coverage is guaranteed if your community participates, regardless of your risk level or flood history.
- Private insurer
- Private insurers, on the other hand, could potentially face financial difficulties, especially after major disasters.
- Private insurers may offer customized policies with complex terms, which might lead to confusion or unexpected gaps in coverage.
- I might prefer a private insure because they may provide more flexible coverage options, such as replacement cost for property and contents, and offer better service or faster claim resolutions compared to the National flood insurance program.
- I might prefer a private insurer because they often offer higher coverage limits, more flexible policy options, and potentially lower premiums, especially for properties outside high-risk flood zones.
- safety

- Private flood insurance policies often allow for greater customization, including additional coverage options like temporary living expenses, which may not be available with the NFIP.
- I would prefer a private flood insurer over the National Flood Insurance Program (NFIP) because private insurers often offer higher coverage limits, more flexible policy options, and faster claims processing. Private insurance can also provide more competitive premiums based on the specific flood risk of my property, rather than the one-size-fits-all approach of the NFIP. Additionally, private insurers may offer better customer service and more tailored coverage, especially for higher-value homes or unique situations, giving me peace of mind and better financial protection in the event of a flood
- for safety
- private insurer
- ITS EAY TO QUALIFY A FORM
- I might prefer a private insurance because they can offer more personalized coverage, higher limits, and potentially lower premiums, especially if your property is in a lower -risk area or has taken flood mitigation measures.
- I would prefer a private flood insure for higher coverage limits, more flexible options, and potentially lower premiums compared to the national flood Insurance Program.
- yes
- yes
- In short, private insurers may offer more coverage options, better service, and lower costs than the NFIP
- Private insurers might process claims more faster and provide better customer service than the NFIP
- The private flood insurer over the National Flood Insurance Program (NFIP) can offer several advantages, depending on your needs and circumstance and prefer a private insurer.
- Good
- my decision
- it typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies.
- Coverage for outbuildings.
- lower premium's
- AVAILABILITY
- yes
- Choosing a private insurer over the National Flood Insurance Program (NFIP) for primary flood insurance can offer several advantages. Private insurers often provide more flexible coverage options, allowing policyholders to tailor their policies to better suit their specific needs. They may also offer higher policy limits, which can be crucial for properties in high-risk flood zones. Additionally, private insurers may have more competitive pricing and faster claims processing, as they are not bound by the same federal regulations as the NFIP

- Private flood insurers tend to offer more flexible and customizable policies. They may allow for additional coverage options such as basement contents, temporary living expenses, or even protection for outbuildings and personal property that the NFIP might not cover or offers limited coverage for.
- People might prefer private flood insurance over NFIP for higher coverage limits, customized policies, potentially lower premiums, and faster claims processing. Private insurers may also offer more flexibility and additional coverage options, especially for high value homes or businesses.
- yes
- RISK
- I would prefer a private insurer because they often provide more customizable coverage options and competitive rates tailored to my specific needs. Additionally, private insurers may offer faster claims processing and better customer service, which is crucial during stressful situations like flooding.
- FINACIAL
- I think it is more secure and good program
- FOR SAFETY OPTION
- Private insurers may offer more flexible coverage options, including things like coverage for basements or replacement cost for personal property
- AVAILABILITY
- I prefer a private insurer for more personalized service and flexibility in coverage options, which can better suit my specific needs. Additionally, private insurers often offer quicker claims processing and higher payout limits compared to the National Flood Insurance Program.
- my decision
- Private insurance may offer different terms that can be more complex or less comprehensive in some cases.

Appendix B: Open ended responses to the question, Why would you prefer your insurer to be the National Flood Insurance rather than a Private Insurer?

- I feel more trust and feel like I know more than a private insurer
- I feel like it would have better protections

- Because I feel they would have the knowledge on what's needed in case of a flood.
 - government assurance
-
- I feel it's a bit safer as there is less likely of a chance they will raise my rate or just leave the state altogether.
 - ya national flood insurance rather m very useful i like
 - The National Flood Insurance Program provides insurance to help reduce the socio-economic impact of floods.
 - The NFIP is backed by the U.S. federal government, ensuring financial stability even during catastrophic flood events.
 - National Flood Insurance is backed by the federal government, offering a level of stability that private insurers might not be able to match. In the event of a major disaster, the federal government is financially equipped to cover claims even in catastrophic scenarios, ensuring homeowners aren't left without coverage.
 - Reliability and long term availability
 - its safe
 - The NFIP works with communities to adopt and enforce floodplain management regulations to help reduce the effects of flooding. The NFIP cannot drop a homeowner from their policy in the same way a private insurer can if the home is too much of a risk
 - However, private flood insurance may be a better option in some cases, including: Broader protection: Private insurers may offer broader protection at better rates. Risk-assessment strategies: Private insurers may have more sophisticated risk-assessment strategies. Replacement cost coverage: Private insurers may offer replacement cost coverage for contents, while the NFIP only offers actual cash value coverage. Loss of use and loss avoidance coverage: Private insurers may offer loss of use and loss avoidance coverage, while the NFIP does not.
 - Standardized Coverage
 - Private insurers often offer higher coverage limits for both building structures and personal belongings compared to NFIP policies
 - choosing national flood insurance over a insurer can provide several beneficial advantages. firstly the national flood insurance program administrate by fema is the largest provider of flood insurance in united states.
 - NFIP flood insurance is backed by the federal government higher coverage limits and broader protection for personal belongings.
 - NFIP offers better coverage options
 - yes
 - I would prefer my primary flood insurer to be the National Flood Insurance Program (NFIP) for a few reasons. First, NFIP is backed by the federal government, which provides a level of stability and reliability that can be reassuring during uncertain times. Second, NFIP offers coverage in areas where private insurers may not, especially in high-risk flood zones. This means I have access to coverage even if private options are limited or excessively priced. Additionally, NFIP has standardized policies, so I'm more likely to understand the

coverage terms and limits. It's easier to compare policies and know what to expect. Finally, the NFIP often has lower premiums than private insurers, especially for those who qualify for subsidized rates. This can be a significant factor if I'm on a tight budget. Overall, while private insurers may have their advantages, NFIP provides essential coverage and peace of mind, especially in flood-prone areas.

- BECAUSE THE RESPONSE IS GOOD
- Because, Private flood insurance providers offer higher limits and broader coverage than NFIP policies, but the difference in cost depends on a number of factors. And they assess flood zones differently, and therefore assess risk differently.
- It's trust in nation flood insurance
- IT WILL BE SAFE
- nothing about to say
- this national flood insurance is benefit and safety to private insurer.
- NFIP flood insurance is backed by the federal government.
- help reduce the socio-economic impact of floods.
- It's worked thus far
- NFIP is often preferred due to lower cost, guaranteed coverage, wider availability, and standardized policies
- National Flood Insurance seems much safer and more reliable to me.
- Government Banking and availability
- MORE TRUST
- YES
- low Cost and payment assurance
- NFIP policies are more affordable than private flood insurance.
- GUARANTEE OF COVERAGE NFIP IS BACKED BY THE FEDERAL GOVERNMENT WHICH PROVIDE BY A LEVEL OF SECURITY THE PRIVATE INSURER MAY NOT OFFER THIS CAN BE PARTICULARLY IMPORTANT IN AREA PRONE TO SIGNIFICANT FLOODING.
- private flood insurance isn't federally backed but often comes with higher coverage limits and broader protection for personal belongings
- yes
- yes
- Policy stability: NFIP policies are guaranteed to be renewed, while private insurers can cancel or choose not to renew policies.
- ITS SAFE AND SECURE
- I would prefer National Flood Insurance for its stability and government backing, ensuring consistent coverage and claim support.
- safety
- I trust the company

- The NFIP must accept all applicants who live in participating communities, while private insurers can be more selective.
- Preferred due to lower cost, guaranteed coverage, wider availability, and standardized policies
- If any damages caused by the flood means the national service scheme will fast payment system rather than the private sector
- safe and secure
- to avoid more damage and delay of the compensation amount and more safe than private insurance.
- it is more safe and more benefits compare to the private insurance
- The NFIP is backed by the U.S. government, ensuring stability and reliability, even after widespread disasters. Private insurers may face financial challenges during large scale events.
- NFIP rates are set by federal guidelines and are not influenced by fluctuating market conditions, unlike private insurers who may charge higher premiums in high-risk areas.
- it is more safe and secure and also more convenient to people compare to the private insurance.
- they provide great finance at all cost
- NFIP flood insurance is backed by the federal government
- Private Insurers: They often offer higher coverage limits than the NFIP. The NFIP's maximum coverage limit is \$250,000 for a single-family home, while private insurers may offer coverage amounts well beyond that, which could be crucial for those with high-value homes or expensive property.
- Its safe
- NFIP can't cancel a policy the same way a private insurer can if a home is too risky to insure
- . Private flood can often offer broader protection at better rates
- The NFIP is available in all participating communities across the United States, providing a consistent and reliable option for flood insurance, especially in high-risk flood zones. NFIP provides standardized coverage, meaning there are clear guidelines on the coverage limits and exclusions. This can make it easier to understand what you're getting and avoid unexpected gaps in coverage.
- I think it is more secure
- Government scheme is very useful.
- more benefits
- NFIP policies offer standardized terms and conditions, making it easier to understand what is covered, whereas private policies can vary widely.
- More Flexible Coverage Options
- Cheap price
- Government-Backed Stability Reliability: NFIP is a federally backed program, which means that the U.S. government supports it. In the event of widespread disasters or catastrophic flooding, NFIP is less likely to run into financial difficulties compared to private insurers.

Consistency: Since it's a government program, rates and coverage guidelines are standardized across the country. This can provide more predictability in premiums and coverage terms. 2. More Affordable for High-Risk Areas Subsidized Pricing: The NFIP offers subsidized flood insurance in some high-risk areas, especially for older homes or homes built before flood zone maps were updated. This can make NFIP a more affordable option in flood-prone regions compared to private insurance, which may charge higher premiums based on flood risk. 3. Required for Federally-Backed Mortgages Mortgage Requirement: If you have a federally backed mortgage (e.g., FHA, VA, USDA loans), you're required to have flood insurance from NFIP if your home is in a Special Flood Hazard Area (SFHA). Private flood insurance might not satisfy these requirements, so NFIP would be the more straightforward option.

- The National Flood Insurance Program (NFIP) is a federally backed program that offers flood insurance coverage, and you might prefer it over a private insurer for a number of reasons, including:
 - It is more trustful
 - allowing you to customize your flood insurance to better suit
 - Good
 - NFIP is government-backed, ensuring reliability and availability, especially in high-risk flood zones. It also offers standardized coverage, often at lower premiums for homeowners with federally-backed mortgages.
 - it typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies.
 - good quality
 - yes
 - NFIP policies are often required by mortgage lenders for properties in high-risk flood zones, ensuring compliance with loan requirements.
 - high coverage limit, more flexible policy options
 - Flood insurance through the NFIP offers basic coverage as required by banks
 - Safety
 - The National Flood Insurance Program (NFIP) has been around and reassuring compared to the newer, less established private flood insurance options and high-risk flood zones.
 - in high-risk areas, NFIP policies may receive subsidies
 - Choosing the National Flood Insurance Program The NFIP is backed by the U.S. federal government, which means it carries the assurance of long-term financial stability and the ability to handle large-scale claims after major flooding events.
 - GOOD
 - they provide good safety
 - All facilities and somany preference in the national flood insurance
 - BECAUSE IT BELONG TO THE GOVERNMENT

- yes
- Private Insurers: They often offer higher coverage limits than the NFIP. The NFIP's maximum coverage limit is \$250,000 for a single-family home, while private insurers may offer coverage amounts well beyond that, which could be crucial for those with high-value homes or expensive property.
- stability and reliability
- NFIP insurance is more affordable.
- I would prefer National Flood Insurance over a private insurer because its backed by the federal government which ensures stability and reliability. The NFIP offers standardized coverage at competitive rates, especially for homeowners in high risk flood zones
- This ensures that the program remains stable and solvent even in the event of widespread natural disasters. As a government program the NFIP is highly regulated and ensuring to certain standards for consumer protection.
- Standardized Coverage: NFIP offers standardized coverage terms and limits, which can make it easier for policyholders to understand what is covered and the extent of their protection. Affordability: NFIP policies are often less expensive than private flood insurance, especially in high-risk areas. The subsidized rates for some properties through NFIP may make it more financially feasible for homeowners. Guaranteed Renewal: NFIP policies are guaranteed to be renewed as long as the premiums are paid, providing a level of security that private insurers may not offer.
- ensuring its stability and reliability. This means that even in the event of widespread flooding, the program is likely to be able to pay claims.
- Choosing the National Flood Insurance Program (NFIP) over private insurers for flood insurance can offer several distinct advantages. Firstly, NFIP is backed by the federal government, which ensures a level of stability and reliability in coverage that private insurers may not consistently provide.
- safety
- 10
- Private flood insurance companies provide higher limits and additional coverage
- While the NFIP is a program funded and backed by the federal government, private flood carriers are independent sectors
- yes
- It is safe and confident to believe the process as it is fully structured through government level.
- National Flood Insurance over a private insurer can offer several advantages. NFIP is a government-backed program, providing greater stability and reliability, especially during widespread disasters. Choosing National Flood Insurance over a private insurer can offer several advantages. NFIP is a government-backed program, providing greater stability and reliability, especially during widespread disasters.
- NFIP policies are more affordable than private flood insurance.

- Choosing the National Flood Insurance Program (NFIP) over a private flood insurer can be beneficial for several reasons, depending on the specific needs and circumstances of the homeowner or property owner.
- Cheaper than private.
- The NFIP offers standardized pricing that is regulated by the federal government. While private insurers have more flexibility in setting their rates, they can be subject to market fluctuations
- High profit
- I think its safe
- Guaranteed availability of coverage and non-cancellation for properties at high risk
- NFIP coverage limits are often lower than those offered by private insurers. For example, the NFIP offers up to \$250,000 for building coverage and \$100,000 for personal property, which may not be sufficient for more valuable homes or properties. Private insurers can offer much higher limits, better suited to high-value homes.
- Coverage Options: Private insurers often offer more flexible coverage options and additional endorsements that may not be available through the NFIP, such as replacement cost coverage for personal property or increased limits on certain types of coverage. Higher Coverage Limits: Private flood insurance policies may provide higher coverage limits compared to the NFIP, which can be especially beneficial for homeowners with high-value properties or extensive personal belongings. Faster Claims Processing: Some private insurers may have streamlined claims processes and better customer service, which can result in quicker claims resolution and payment following a flood event. Premium Pricing: While NFIP premiums are based on flood risk maps and specific factors mandated by the program, private insurers have the flexibility to price their policies competitively. In some cases, this can lead to lower premiums, particularly for homeowners in lower-risk flood zones. Customization: Private flood insurance policies can often be tailored to better meet an individual's specific needs and risk profile, allowing policyholders to select coverage that suits their situation more closely. Availability of Additional Perils: Some private insurers may offer coverage for additional perils that are not included in standard NFIP policies, such as water damage from heavy rain or sewer backups. Voluntary Participation: Unlike the NFIP, which has mandatory purchase requirements in certain flood-prone areas, private flood insurance allows homeowners more choices regarding their insurance needs. Innovative Risk Assessment: Private insurers may utilize advanced technology and data analytics to assess risk, resulting in more personalized premium pricing and coverage options. Increased Market Competition: As more private companies enter the flood insurance market, competition can lead to better service, improved coverages, and potentially lower premiums. However, it's important to note that
- National Flood Insurance IS MORE TRUST
- Safety
- it is safer

- Government Backing: NFIP policies are backed by the federal government, which can provide a sense of security. Standardized Rates: Premiums are set by the government and are generally consistent across the board.
- This reduces the risk of the insurer going bankrupt or being unable to pay claims during large-scale disasters.
- Honesty is more trusting
- very helpful
- It's more safe
- The national flood insurance program (NFIP) offers more stable, standardized, and affordable coverage, especially for high-risk flood zones, with government backing and mandatory availability for certain properties.
- Government-Backed Program: The NFIP is backed by the federal government, ensuring stability and reliability. In contrast, private insurers may leave the market or go out of business, particularly after significant disasters
- Private insurers get to cherry pick only the lowest risk areas. Insurance is a risk pool. If you hop in the pool with more risk, you're going to pay more. If you hop in the pool
- satisfied
- good responsiveness
- LESS RISK OF CHANGE POLICIES AND COVERAGE OPTION FROM PRIVATE INSURERS CAN CHANGE ANNUALLY WHICH COULD LEAD TO UNEXPECTED INCREASES IN PREMIUM CHANGE IN COVERAGE
- The National Flood Insurance Program (NFIP) offers standardized flood coverage that is available to all property owners in participating communities, regardless of risk
- BECAUSE IT'S SAFER
- THIS FLOOD INSURERS ARE SECURITY PURPOSE ONLY TO PUBLISH THE GOVERNMENT
- national flood insurance it benefits that private sector.
- There are a number of reasons why you might prefer the National Flood Insurance Program (NFIP) over a private flood insurer, including.
- Yes
- yes
- Comes with higher coverage limits and wider protection for personal belongings
- hopeful
- It often offers standardized rates, which can be more affordable and predictable than private insurers.
- NFIP
- consistent in policy terms and low risk
- safety
- Private insurers may provide higher coverage limits and additional benefits

- safety purpose
- Private flood can often offer broader protection at better rates,
- NFIP
- DONE
- Good
- very useful
- coverage limits and their structure of insurance
- The NFIP can't drop a homeowner from their policy if the home is too risky to insure, unlike a private insurer.
- Federal Support: NFIP is backed by the federal government, meaning that it is more stable and less likely to go bankrupt, which is an advantage compared to some private insurers that may face financial difficulties in extreme cases. Guaranteed Coverage: As a government program, NFIP is often considered more reliable when it comes to ensuring payouts during large-scale, catastrophic flood events.
- FOR MY SAFETY
- YES
- NFIP changed its rating schedule to be more in line with risk, and many clients saw large increases in premium as a result.
- Reasonable cost and assured payments
- Because there's much greater flexibility in coverage limits on private flood insurance plans, that's where you're likely to see the biggest differences in cost
- MORE TRUST
- because . government policies are reliable and trustworthy .
- interest rate high
- NFIP policies often provide affordable rates, particularly for properties in lower-risk areas, due to federal subsidies. Private insurance premiums may fluctuate based on risk assessment and market conditions.
- Choosing between the National Flood Insurance Program (NFIP) and a private flood insurance provider depends on various factors, such as cost, coverage needs, and reliability. Here are reasons why someone might prefer the NFIP over a private insurer: 1. Stability and Reliability The NFIP is backed by the federal government, ensuring its long-term stability. Private insurers can enter and exit the market based on profitability, potentially leaving policyholders scrambling for coverage. The NFIP has been providing flood insurance since 1968, offering consistency through decades of disasters. 2. Predictable Coverage and Standardized Policies NFIP policies follow a standardized structure, making it easier to understand the coverage and exclusions. Private insurers often vary significantly in their policy terms, exclusions, and pricing, which can lead to confusion or gaps in coverage. 3. Eligibility for Disaster Assistance Policyholders with NFIP insurance are often eligible for additional federal disaster assistance, such as grants or low-interest loans, after a federally declared

disaster. 4. Mandatory Coverage Compliance For properties in high-risk flood zones (Special Flood Hazard Areas, or SFHAs), NFIP policies meet the requirements of federally-backed mortgage lenders. Not all private insurance policies meet these criteria, which could complicate loan processes. 5. Coverage for High-Risk Areas The NFIP provides coverage for properties in high-risk flood zones, where private insurers may decline coverage or charge prohibitively high premiums. 6. Predictable Pricing NFIP rates are regulated and generally less influenced by market volatility, unlike private insurers, who may adjust pricing based on market trends, recent floods, or reinsurance costs. 7. Community Participation and Discounts Communities participating in the NFIP often receive flood mitigation benefits and reduced rates through the Community Rating System (CRS), which private insurers don't typically offer.

- want at emergency situation
- Because it gives lot of benefits and trustworthy.
- good

- NFIP flood insurance is backed by the federal government.
- Choosing National Flood Insurance (NFIP) over a private insurer for flood coverage might be preferred in several situations. Here are some reasons why individuals might opt for the NFIP: Standardized Coverage: NFIP offers standardized flood insurance policies with clearly defined terms and limits. The coverage is consistent, making it easier to understand and compare to other options.
- National Flood Insurance Safe With Others. It was Mostly depend on our Government.
- The NFIP is a federally backed program, ensuring its reliability regardless of market conditions.
- nothing
- Private flood can often offer broader protection at better rates
- The National Flood Insurance Program (NFIP) provides federally-backed stability and coverage even in high-risk or disaster-prone areas where private insurers may decline coverage.
- It also offers standardized coverage and is often required by mortgage lenders. safe and secure.
- I think it is more secure
- I can get all needs from government
- Because they work very well.
- NFIP flood insurance is backed by the federal government, whereas private flood insurance isn't federally backed but often comes with higher coverage limits and broader protection for personal belongings
- they will provide what i need
- Trustable

- I prefer the National Flood Insurance program because it offers more reliable coverage across various risk levels and typically has more affordable premiums. Additionally, it ensures easier access for residents in high-risk flood zones, which private insurers might avoid.
- 2
- Good
- NFIP policies are available in all 50 states, while private policies may not be.
- Reliability: NFIP is a federally backed program, which means it is less likely to go bankrupt or face financial instability during a large-scale flooding event. Since it is supported by the U.S. government, it is seen as a stable and secure option, particularly during catastrophic flooding events.
- It's trust in government
- Higher Coverage Limits Private Insurance: Private insurers often provide higher coverage limits for both the structure and contents of your home. For example, while NFIP limits coverage to \$250,000 for the building and \$100,000 for personal property, private insurers may offer policies with much higher limits, such as \$500,000 or more for buildings and \$250,000+ for contents
- Because it is highly trustworthy and reasonable cost.
- BECAUSE ITS SAFER AND ITS GOOD
- Lenders often mandate flood insurance as a condition for mortgage approval, and the NFIP provides a straightforward way to fulfill this requirement.
- Yes
- Standardized Coverage: NFIP offers standardized policies, which provide a consistent base level of coverage. This can make it easier for policyholders to understand their coverage and what to expect in the event of a flood. Availability: In many areas, particularly those designated as high-risk flood zones, NFIP is often the only flood insurance option available. Some private insurers may be hesitant to offer coverage in these regions due to higher risks. Affordability and Premiums: For some homeowners, NFIP can provide more affordable premiums than private insurance, especially in high-risk areas. Additionally, NFIP has certain subsidized rates for properties built before flood maps were created, which can significantly reduce costs.
- Depending on your risk level and location, private flood insurance could be cheaper than the NFIP
- yes
- hmm
- good response
- because i can trust government primary flood insurer
- NFIP
- The located in flood-prone areas, NFIP often offers more affordable premiums compared to private insurers and insure properties in high-risk flood zones.

- security
- Private flood insurance can offer higher coverage limits, more flexible options, faster claims processing, and potentially lower premiums than the National Flood Insurance Program(NFIP)
- It's a reliable choice, especially in high-risk areas, where private insurers may deny coverage or have fluctuating premiums
- : an insured that an insurer deems has a lower than average chance of loss and that usually may pay a lower premium.
- NFIP policies offer guaranteed coverage and standardized rates regardless of flood risk, ensuring reliability in high-risk areas.
- low cost and assured amount repayment
- it was better choose
- Choosing the National Flood Insurance Program (NFIP) over a private insurer for primary flood insurance could offer several advantages, depending on your circumstances. Here are a few key reasons why someone might prefer NFIP: 1. Government-Backed Stability The NFIP is run by the federal government, which provides a level of stability and reliability that some private insurers may not be able to match. In the event of widespread flooding, the government can better absorb large-scale claims, reducing the likelihood of claims being denied or delayed due to insolvency, as may happen with some private companies. 2. Standardized Coverage NFIP policies offer standardized coverage that is consistent across the country. This makes it easier to understand what is covered and avoid potential confusion or surprises. Private insurers may offer various types of policies with different exclusions and conditions, which can make it more difficult to compare and assess coverage. 3. Affordable Premiums for High-Risk Areas NFIP premiums are regulated by the government, which can make them more affordable in high-risk flood zones. Private insurers may charge significantly higher premiums, especially for properties in flood-prone areas. For homes in Special Flood Hazard Areas (SFHAs), the NFIP may offer rates that are more predictable and lower than those offered by private insurers.
- National Flood Insurance is backed by the U.S. government, offering more stable coverage and reliable claims payouts during widespread disasters.
- it is more safe and secure compare than the private insurance.
- NFIP offers standardized flood insurance policies, which makes it easier to understand what is covered and the limits of that coverage.
- YES
- This is particularly true in areas with a high frequency of flooding or those located in "high-risk" zones, where the NFIP may have limitations or be less willing to cover certain risks.
- safety
- I think it is more secure
- Private insurers sometimes offer lower premiums than the NFIP, especially for properties with lower flood risks or those that exceed NFIP's coverage limits.
- my decision

- I might prefer national flood insurance because it is government -backed ensuring stability and availability , especially in high -risk areas , with standardized coverage and potentially lower premiums.
- I Would prefer National Flood Insurance over a private insurer because it offers government - backed stability, standardized coverage, and often lower premiums for high - risk flood zones.
- my decision
- it is more trustful
- Private insurers may offer more flexible coverage options, faster claims processing, and potentially lower premiums compared to the National Flood Insurance Program (NFIP). They might also cover more scenarios or provide higher coverage limits, which some homeowners prefer.
- MORE Trust
- DONE
- . More Flexible Policy Options Private Insurers: They typically provide more flexible coverage options. This can include things like increased dwelling and contents coverage, as well as endorsements for specific needs, such as additional living expenses or business interruption.
- The National Flood Insurance Program (NFIP) is reliable, often has lower premiums, is required by many lenders, and offers standardized coverage for most properties.The National Flood Insurance Program (NFIP) is reliable, often has lower premiums, is required by many lenders, and offers standardized coverage for most properties.
- Private Insurers: They typically provide more flexible coverage options. This can include things like increased dwelling and contents coverage, as well as endorsements for specific needs, such as additional living expenses or business interruption.
- Private policies can be canceled or not renewed, especially after a major flooding event, leaving you at risk of coverage gaps. NFIP, as a government program, offers stability and guaranteed availability, even in high-risk areas.
- Private Insurers: They typically provide more flexible coverage options. This can include things like increased dwelling and contents coverage, as well as endorsements for specific needs, such as additional living expenses or business interruption.
- NFIP is often preferred due to lower cost, guaranteed coverage, wider availability, and standardized policies
- Private Insurers: While NFIP pricing is standardized and based on a set formula, private insurers may offer more competitive or tailored rates based on individual property risk factors. In some cases, private insurers can provide better pricing due to their ability to more accurately assess risk and apply custom rates.
- Standardized Coverage: NFIP policies provide standardized coverage and terms. This consistency can make it easier to understand the coverage details without the complexity that might come with various private insurers. Affordability for High-Risk Areas: In some cases, NFIP premiums may be more affordable than private options, especially in high-risk flood areas. Additionally, NFIP premium rates are regulated and often have subsidies that help keep costs manageable.

- Private insurance may offer different terms that can be more complex or less comprehensive in some cases.
- Low cost and assured payment
- I would prefer a private insurer for more personalized coverage options and potentially quicker claims processing. Additionally, private policies may offer higher coverage limits and fewer restrictions compared to the National Flood Insurance Program.
- I think its pretty manageable.
- Some key points to know about the differences between disaster assistance and flood insurance are: Disaster Assistance: FEMA often provides financial aid to individuals and families impacted by flooding. Howe
- I think it is more secure
- NFIP policies have standardized coverage that is easy to understand, with set limits for structure and contents protection.
- Good
- Affordable Coverage and Universal Availability
- In areas with a high risk of flooding, private insurers may not offer coverage at all, or they may do so at prohibitively high rates.
- Honesty is nothing to fear
- yes
- National Flood Insurance is typically more affordable and provides guaranteed coverage through the government, especially in high-risk flood areas.
- Manageable
- The NFIP's flood risk mapping is based on older data and may not always reflect the most current flood risks.
- Flood insurance through the NFIP offers basic coverage as required by banks. Private flood insurance companies provide higher limits and additional coverage options that are not available th
- Flood insurance through the NFIP offers basic coverage as required by banks. Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices.rough the NFIP at competitive prices.
- Low cost and assured payments
- Safer
- NONE
- safety
- yes
- safe and better
- The insurers because they may feel that private companies offer more streamlined services and a more customer-friendly experience and more residential-focused and might prefer a private insurer.
- good for national flood insurance

- I think it is more secure
- IT SAFE AND SECKURE
- I would prefer National Flood Insurance because it is backed by the government and offers more reliable coverage for flooding risks.
- Because it covers lot of benefits, trustworthy, low cost.
- because , it was reliable and trustworthy .
- Always compare quotes from different private insurers and the NFIP to ensure you are getting the best value.
- YES
- safety
- offers more flexibility
- Choosing a private flood insurer over the National Flood Insurance Program (NFIP) can offer several potential advantages depending on individual circumstances. Here are some reasons why some policyholders might prefer a private insurer: 1. **Coverage Options:** Private insurers often offer more flexible coverage options and additional endorsements that may not be available through the NFIP, such as replacement cost coverage for personal property or increased limits on certain types of coverage. 2. **Higher Coverage Limits:** Private flood insurance policies may provide higher coverage limits compared to the NFIP, which can be especially beneficial for homeowners with high-value properties or extensive personal belongings. 3. **Faster Claims Processing:** Some private insurers may have streamlined claims processes and better customer service, which can result in quicker claims resolution and payment following a flood event. 4. **Premium Pricing:** While NFIP premiums are based on flood risk maps and specific factors mandated by the program, private insurers have the flexibility to price their policies competitively. In some cases, this can lead to lower premiums, particularly for homeowners in lower-risk flood zones. 5. **Customization:** Private flood insurance policies can often be tailored to better meet an individual's specific needs and risk profile, allowing policyholders to select coverage that suits their situation more closely. 6. **Availability of Additional Perils:** Some private insurers may offer coverage for additional perils that are not included in standard NFIP policies, such as water damage from heavy rain or sewer backups. 7. **Voluntary Participation:** Unlike the NFIP, which has mandatory purchase requirements in certain flood-prone areas, private flood insurance allows homeowners more choices regarding their insurance needs. 8. **Innovative Risk Assessment:** Private insurers may utilize advanced technology and data analytics to assess r
- The National Flood Insurance Program provides insurance to help reduce the socio-economic impact of floods. The National Flood Insurance Program (NFIP) is managed by the FEMA and is delivered to the public by a network of more than 50 insurance companies and the NFIP Direct.
- private insurer
- RISK

- Choosing NFIP over private flood insurance is often preferred because it offers consistent and standardized coverage, is backed by the federal government, and is usually required for homes in high risk flood zone.
- flood insurance isn't federally backed but often comes with higher coverage limits and broader protection for personal belongings.
- While private insurers may offer customizable coverage options, it can be more complex to compare policies and assess the adequacy of coverage for your specific needs.
- I might prefer NFIP because it's government-backed, widely available, required for certain mortgages, and often more affordable for high-risk flood zones.
- Choosing National Flood Insurance over a private insurer can offer several advantages. One of the primary benefits is the backing of the federal government, which ensures that policyholders receive consistent support and coverage, particularly in the event of catastrophic flooding. National Flood Insurance provides standardized policies and premiums set by the government, which can be more predictable and often more affordable for those in high-risk areas, compared to fluctuating rates from private insurers
- for my family safety.
- I would prefer the National Flood Insurance Program (NFIP) over a private insurer because it is backed by the federal government, making it more stable and reliable
- Whether you prefer the National Flood Insurance Program (NFIP) or a private flood insurer depends on a number of factors, including cost, coverage limits, and waiting periods
- Private insurers, with more customer-focused services, may offer a streamlined process with fewer obstacles to obtaining and maintaining coverage.
- Low cost and Assured payment
- National Flood Insurance offers consistent coverage and is backed by the federal government, ensuring stability and availability even during widespread disasters.
- PRIVATE INSURER
- NFIP flood insurance rates are often more affordable, especially for homes in low to moderate flood risk areas.
- The NFIP is backed by the federal government, which provides a level of stability and guarantees that private insurers may not
- For residential properties, you can secure coverage up to \$250,000 for the building and \$100,000 for the building contents. For commercial properties.
- because private insurers often offer more flexible coverage options, potentially lower costs, higher coverage limits, quicker policy activation, and a more streamlined claims
- The NFIP offers standardized coverage options, making it easier to understand and compare policies.
- safety
- It is easy of access and portability

- I would prefer National Flood Insurance because it typically offers more comprehensive coverage and is backed by the federal government, ensuring stability. Additionally, it often provides benefits like guaranteed renewability which can be crucial for long-term protection.
- Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices
- AVAILABILITY
- Its manageable.
- NFIP coverage is generally more affordable than private flood insurance.
- 20
- The NFIP offers standardized policies with predictable coverage terms, making it easier to understand what is covered. Private insurers may restrict coverage in high-risk zones or charge significantly higher premiums.
- yes
- good insurer national flood insurance
- Private flood can often offer broader protection at better rates, as it considers exposures specific to each location
- Good
- I might prefer NFIP because it's government-backed , required for high-risk areas with federal loans , and widely available at standard rates.
- Shared risk: The NFIP shares the risk of flood losses. Floodplain development: The NFIP reduces flood damages by restricting floodplain development.
- I would prefer National Flood Insurance for its consistent coverage backed by the federal government, which can provide peace of mind during a disaster. Additionally, it often offers more reliable claims processing compared to some private insurers that may have exclusions or limitations.
- safety
- The flood-prone areas but not in the highest-risk zones and flood coverage from private insurers may come at higher premiums, especially if the insurer .
- it typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies
- DONE
- NFIP flood insurance is backed by the federal government.
- safety
- Good
- yes

- Private flood insurers tend to offer more flexible and customizable policies. They may allow for additional coverage options such as basement contents, temporary living expenses, or even protection for outbuildings and personal property that the NFIP might not cover or offers limited coverage for.
- to claim some costly product and things
- insurance is backed by the federal government, whereas private flood insurance isn't federally backed but often comes with higher coverage limits and broader protection for personal belongings
- DONE
- National Flood Insurance program over a private insurer because it is government - backed reliable, and often more affordable for those in high - risk flood areas.
- Stability and trust
- National Flood Insurance Program over a private insurer because it is government - backed, reliable and often more affordable for those in high - risk flood areas.
- yes
- Private policies may offer more customization in coverage, allowing you to tailor your policy to your specific needs
- MORE TURST
- I would prefer the National Flood Insurance Program because it offers government-backed coverage with standardized rates and availability in high-risk areas where private insurers may not offer policies.
- yes
- In the past, homeowners needed to purchase flood insurance through the National Flood Insurance Program (NFIP). However, some private insurance companies now offer independent policies, which may have higher limits and more coverage
- Private flood insurance is provided by private companies rather than the federal government, and it typically offers more flexibility and broader coverage options than standard FEMA/NFIP policies
- NFIP flood insurance is available to nearly all property owners in participating communities, including those in high-risk flood zones. Some private insurers may restrict coverage, especially for properties in high-risk areas, or may charge prohibitively high premiums, making the NFIP a more accessible option.
- NFIP policies offer a standardized level of coverage. policyholders know exactly what is covered and how much coverage they will receive. This uniformity can provide peace of mind compared to private insurers who may offer different terms.
- FOR MY FAMILY AND MY HOME.
- FOR MY FAMILY SAFTEY.
- good responsibility
- Its provide safety for all kind of things

- The NFIP offers certain protections, such as limitations on premium increases for certain properties, and strict rules on how claims must be handled. Private insurers, on the other hand, can change their policy terms and premiums more easily, leading to potential uncertainty for policyholders.
- It provide claims purpose to products
- To make a more profit. The NFIP goal is to provide affordable flood insurance to protect property owners. NFIP tends to focus on providing broad coverage and maintaining stable premiums.
- it is safe and secure.
- My family members prefer
- NFIP offers government backed stability, standardized coverage, and is often required by lenders in high-risk areas. It provides affordable premiums and broad coverage, especially for homeowners in flood prone zone.
- For residential properties, you can secure coverage up to \$250,000 for the building and \$100,000 for the building contents.
- The NFIP, administered by FEMA, offers flood insurance to all eligible property owners in participating communities, regardless of risk level. This makes it a reliable option, particularly for high-risk areas where private insurers may not offer coverage.
- GOOD
- yes
- FINANCIAL
- In the past, homeowners needed to purchase flood insurance through the National Flood Insurance Program (NFIP). However, some private insurance companies now offer independent policies.
- safety
- This insurance is somany facilities and good qualities
- MORE TRUST
- MORE TRUST
- this comes at the cost of potentially higher premiums and less flexible coverage options compared to private insurers.
- Many mortgage lenders require homeowners in flood-prone areas to carry flood insurance from the NFIP, making it a practical choice for those looking to comply with loan requirements.
- an insured that an insurer deems has a lower than average chance of loss and that usually may pay a lower premium
- Flood risk maps are also regularly updated by FEMA, which helps policyholders understand flood risk in their area and make more informed decisions about purchasing flood insurance.
- Some private insurers may offer more responsive customer service and quicker claims processing.
- Disaster assistance can provide funding for additional expenses like vehicle repairs, temporary housing, or medical fees, which insurance does not cover. Flood insurance offers customizable building and contents coverage to meet your clients' needs.

- free offers and fund support
- MORE TRUST
- GOOD
- because easy to fill a form qualification
- Financial Stability: NFIP is a government program backed by the federal government, making it more financially stable and less likely to go bankrupt in the event of a large-scale disaster. Private insurers, while reliable, can be more vulnerable to financial instability during major flood events. Guaranteed Coverage: Because it is a government program, NFIP provides the assurance of coverage, even during extreme events, where private insurers might reduce coverage or cancel policies in high-risk areas.
- IT EASY TO PASS QUALIFICATION FORM
- RISK
- it should be give many allowances to require
- I HAD A CONFIDENCE ON GOVERNMENT
- Private policies can be canceled or not renewed, especially after a major flooding event, leaving you at risk of coverage gaps. NFIP, as a government program, offers stability and guaranteed availability, even in high-risk areas.
- Private flood insurance companies provide higher limits and additional coverage options that are not available through the NFIP at competitive prices
- Free food and free all facilities
- the National Flood Insurance Program (NFIP) policies
- NFIP coverage is generally more affordable than private insurance. The NFIP offers basic coverage that's required by banks. Private insurers offer higher limits and additional coverage options .
- DONE
- MORE TRUST
- trustworthy
- good responsibility
- BECAUSE I HAD A CONFIDENCE ON GOVERNMENT
- DONE
- yes
- AVAILABILITY
- ITS HELP ME WHEN THE FLOOD WAS CAME ,I SAVE MY FAMILY AND HOME AND GET ALLOWENCE FOR THE DAMAGES.
- my decision
- my decision

- The National Flood Insurance Program (NFIP) is preferred over private insurers because it offers government-backed, affordable coverage with standardized policies, ensuring availability in high-risk flood zones.
- my decision
- Private flood can often offer broader protection at better rates
- the past, homeowners needed to purchase flood insurance through the National Flood Insurance Program (NFIP). However, some private insurance companies now offer independent policies,
- Good
- it be more trusted than that.
- my decision
- Private insurers may provide higher coverage limits and additional benefits. The difference between the NFIP and private insurance includes the waiting period for your policy coverage to go into effect with NFIP flood insurance, whereas private market flood insurance can be immediate.
- 10
- The private insurers may be unwilling to offer flood coverage, due to high flood risk or financial concern and Private insurers may limit coverage in certain flood zones.
- my decision
- to allot many rescue funds and defense precaution
- FINACIAL
- Choosing National Flood Insurance over a private insurer comes with a few compelling reasons. First and foremost, National Flood Insurance Program (NFIP) policies tend to be more affordable because they are subsidized by the federal government. This can be a significant advantage, especially for those living in high-risk flood zones. Another reason is the reliability and stability of the NFIP. Since it's backed by the government, policyholders can have peace of mind knowing that it's less likely to go bankrupt during catastrophic flooding events. Moreover, the NFIP has established standardized coverage limits and terms, which can simplify the process of understanding what is covered. Additionally, the NFIP encourages better floodplain management and works with communities to reduce risk, which can help in the long term. Having a policy with the NFIP can also make it easier to get federally-backed loans, since many lenders require flood insurance to issue mortgages in flood-prone areas. Overall, while private insurers may offer more customizable options or additional coverage, the peace of mind, affordability, and reliability of the NFIP can outweigh those benefits for many individuals.
- The NFIP is the main source of flood insurance for residential properties in the United States. It was created in 1968 after private insurers withdrew from providing flood insurance coverage
- inner premium

- YES
- NFIP also provides standardized, transparent coverage and is less likely to cancel policies compared to private insurers.
- I prefer National Flood Insurance because it offers consistent coverage backed by the federal government, ensuring reliability even in catastrophic events. Additionally, it often provides more comprehensive options for high-risk areas compared to private insurers.
- I prefer National Flood Insurance because it offers consistent coverage and backing from the federal government, ensuring reliability even during widespread disasters. Additionally, its rates are often more stable and accessible for homeowners in high-risk areas.
- NFIP policies are available in all 50 states, while private policies may not be available in all areas.
- I would prefer National Flood Insurance for its consistent coverage and reliability, especially since it's backed by the federal government. Plus, it often provides more comprehensive options for serious flooding in high-risk areas.
- I prefer National Flood Insurance because it offers more consistent coverage options and benefits from federal backing, ensuring reliable support during widespread disasters. Additionally, it often has more affordable premiums for high-risk areas compared to private insurers.
- the past, homeowners needed to purchase flood insurance through the National Flood Insurance Program (NFIP). However, some private insurance companies now offer independent policies,
- PROVIDE TO SAFETY
- MORE TRUST

Flood Insurance Opinions November 2024

Start of Block: Survey Block

Thank you for completing our survey about flood insurance; your opinions are valuable to us! This survey will take about 10 minutes to complete and all your responses are confidential. We'll be using the term 'primary residence' in a lot of the questions. This is simply the housing unit where you spend most of your time.



Do you own your primary living residence?

- Yes, I own it outright.
 - Yes, I own it and have a mortgage.
 - No, I rent it.
 - Other (Please specify) _____
-



When making a home purchase decision, how important is flood risk to you?

- Very important
- Important
- Neutral
- Low importance
- Not important at all

Page Break



Has the *cost* of flood insurance stopped you from purchasing a home in the past?

- Yes
- No
- Not sure

Page Break



Has the requirement of flood insurance stopped you from purchasing a home in the past?

- Yes
- No
- Not sure

Page Break



Considering the current activity level of hurricanes and floods in the US, do you think the flood risk for your primary residence in the coming years is higher, lower, or about the same as it was in past years?

- Definitely higher
- Probably higher
- About the same
- Probably lower
- Definitely lower

Page Break



In what FEMA flood zone is your primary residence located?

- A
- X, B, or C
- V
- I'm not in a flood zone.
- I don't know

Page Break



How sure are you that your primary residence is in flood zone $\{q://QID12/ChoiceGroup/SelectedChoices\}$?

- Very sure
 - Pretty sure
 - Not very sure
 - Not sure at all
-



How sure are you that your primary residence is not in a flood zone?

- Very sure
 - Pretty sure
 - Not very sure
 - Not sure at all
-

Do you currently have flood insurance on your primary living residence?

Yes

No

Page Break



What are the main reasons you decided to purchase flood insurance? (Check all that apply.)

- Peace of mind.
- Flood damage can be expensive.
- I'm required to have flood insurance by my lender or law.
- I'm not sure I'm at risk, but some of my neighbors have flood insurance.
- My agent recommended that I purchase flood insurance.
- Other (Please specify) _____

Page Break



If you were not required to purchase flood insurance, would you still purchase it?

- Yes
- No
- Unsure

Page Break



With whom do you have your flood insurance policy?

- The government's National Flood Insurance Program
- A Private Company Insurer
- I don't know
- Other (Please describe) _____

Page Break _____



What are the main reasons you decided NOT to purchase flood insurance? (Check all that apply.)

- My home is built to withstand the damage that comes from flooding.
- It's too expensive.
- I don't believe I'm at risk.
- I don't have the disposable income to buy flood insurance.
- It's just not on my mind.
- Other (Please specify) _____

Page Break

Did you have a flood insurance policy in the past?

Yes

No

Page Break



Why did you discontinue your flood insurance? (Check all that apply.)

- My home is built to withstand the damage that comes from flooding.
- It became too expensive.
- I don't believe I'm at risk.
- I don't have the disposable income to buy flood insurance.
- I just didn't bother renewing it.
- My insurance company cancelled my policy.
- I moved to a different location where it was not required.
- Other (Please specify) _____

Page Break



When it's time to renew your flood insurance policy, please let us know your preferences.

- I would choose insurance with the National Flood Insurance Program over Private Flood Insurance.
 - I would choose Private Flood Insurance over insurance with the National Flood Insurance Program.
 - I don't have a preference of one over the other.
-



Do you know the approximate cost of a flood insurance policy for your primary residence?

- I'm very sure how much flood insurance would cost for me.
 - I'm pretty sure how much flood insurance would cost for me.
 - I'm not sure how much flood insurance would cost for me.
-

Page Break

Why would you prefer your primary flood insurer to be a Private Insurer rather than National Flood Insurance?

Why would you prefer your primary flood insurer to be National Flood Insurance rather than a Private Insurer?

Page Break

End of Block: Survey Block

Start of Block: Coverage and Risk Block



How important are the following features of the insurance shopping and purchase process in your decision to buy insurance?

	Not Important At All	Low Importance	Moderate Importance	High Importance
Non-invasive 100% online experience	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Online information and education (vs in-person)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Electronic signatures (vs paper policies with manual signatures)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Pay by bank transfer or credit card (vs manual check)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Provide a customized offer in addition to the base package (vs bare bones basic coverage package)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Click "Moderate Importance" on this one item to receive credit for the survey	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Page Break



Many people perceive purchasing flood insurance to be confusing. We'd like to know what **information sources** would be **most helpful** in providing people knowledge in making a decision about whether to buy flood insurance. Please rank the following resources. Using your cursor, drag and drop the answers in order (with 1 being most helpful and 5 being least helpful).

- _____ Historical losses in your neighborhood
- _____ Free online flood risk assessment
- _____ Free online price quote
- _____ A proactive risk analysis and insurance offer mailed to your home
- _____ Other

Page Break



Up to 90% of the homes at risk of flooding in the US are not insured for flood losses. What do you think should be done to ensure that more homes are covered, so that there is less financial loss to homeowners in the US? (Check all that apply.)

- Require flood insurance in more areas, similar to how homeowners or auto insurance are mandatory.
- Allow more competition in flood insurance, so that consumers have more choices and often lower priced options.
- Have the government increase the subsidies for flood insurance.
- Make people in high hazard areas pay more.
- Provide more educational resources and websites to understand my risk.
- Do nothing. It's ok as it is.
- Other _____

Page Break



Assume your home is fully insured with flood insurance and it is completely destroyed in a flood. What is the likelihood you would rebuild in the same location?

- Very likely
- Somewhat likely
- Neither likely nor unlikely
- Somewhat unlikely
- Very unlikely

Page Break



Do you think the federal government should subsidize flood insurance rates, even though this encourages more development in coastal high-risk areas?

- Definitely yes
- Probably yes
- Unsure
- Probably not
- Definitely not

Page Break



In your opinion, what is the likelihood of your residence flooding in the next five years:

- No risk at all
- Low risk
- Moderate risk
- High risk
- I don't know

Page Break



Analytics indicate that flood risk is rising significantly, and that insurance rates should increase to keep up with the higher risk. What is the highest **additional percentage** you would pay for flood insurance?

- Nothing more
- 10% more
- 25% more
- 50% more
- 100% more

Page Break

In the future, would you be more likely to purchase a policy that had an automatic benefit to cover expenses while you had to evacuate your home during a flood?

- Yes
- No
- Unsure

Page Break



Please rate these optional coverages in terms of their **importance** to you.

	N/A	Very low	Low	Moderate	High	Very high
Unattached building (e.g. shed, garage, pool house, barn, workshop)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Temporary living expense while forced from your home by a flood (e.g. hotels, meals, travel expenses)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Replacement cost of your contents (first floor and up) rather than standard depreciated value	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Replacement cost of the contents of your basement	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Shrubbery
and
landscaping
repair

Docks, decks
and carports

Pool repair
and refill

End of Block: Coverage and Risk Block

Start of Block: Demographics Block



Which of the choices below best describes your primary living residence?

Detached, single family home

Duplex, rowhouse, or townhouse

Condominium, co-op, or apartment

Mobile or manufactured home

Other, please specify _____

Page Break

What is the highest level of school you have completed or the highest degree you have received?

- Less than High School Degree
- High School Graduate (High School Diploma or Equivalent including GED)
- Some College but no Degree
- Associate's Degree (2 year)
- Bachelor's Degree (4 year)
- Master's Degree
- Doctoral Degree
- Professional Degree (e.g. MD)

Page Break

What is your marital status?

- Single, never married
- Married
- Divorced
- Widowed
- Separated

Page Break

What is your gender?

- Male
- Female
- Other
- Prefer not to say

Page Break



What is your age?

Page Break



What is your annual household income in 2024?

- Under \$50,000
- \$50,000 - \$99,999
- \$100,000 - \$149,999
- \$150,000 - \$249,999
- \$250,00 - \$499,999
- \$500,000 +

Page Break

<p>In which state do you currently reside?</p>

- Alabama
- Alaska
- Arizona
- Arkansas
- California
- Colorado
- Connecticut
- Delaware
- District of Columbia
- Florida
- Georgia
- Hawaii
- Idaho
- Illinois

- Indiana
- Iowa
- Kansas
- Kentucky
- Louisiana
- Maine
- Maryland
- Massachusetts
- Michigan
- Minnesota
- Mississippi
- Missouri
- Montana
- Nebraska
- Nevada

- New Hampshire
- New Jersey
- New Mexico
- New York
- North Carolina
- North Dakota
- Ohio
- Oklahoma
- Oregon
- Pennsylvania
- Puerto Rico
- Rhode Island
- South Carolina
- South Dakota
- Tennessee

- Texas
- Utah
- Vermont
- Virginia
- Washington
- West Virginia
- Wisconsin
- Wyoming
- I do not reside in the United States



What is the five digit zip code for your primary residence?

Page Break



How many people live in your primary residence (including yourself)?

Page Break

Please respond to the following question.

Please type in this code in MTurk to receive credit for the survey: ABCD

End of Block: Demographics Block
